



Redefining retirement.

Do more of what matters.

Investments and insurance products are:
Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit
or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value



More guaranteed income to count on
when it needs to count.

It's taking that second vacation instead of giving it a second thought. It's planning a room renovation with confidence instead of planning it with doubt. It's spending more time with family instead of worrying about how much is being spent. It's redefining retirement instead of settling for what worked in the past.

It's having more guaranteed income in retirement instead of just enough.

Most people work hard and try to do all the right things to plan for their retirement. Now they can keep a good thing going by adding more guaranteed income to their monthly cash flow. They'll be able to spend more confidently in retirement, knowing that a portion of their income will always be guaranteed.

How can it be done?

A guaranteed income annuity from New York Life can help provide policyholders with the guaranteed income their retirement deserves. Policyholders receive a “pension-like” guaranteed income stream for life.¹ Simply put, it’s more income to count on no matter what.

Retirement income to suit any need.

A guaranteed income annuity from New York Life offers many ways to customize income. So whether they’re heading toward retirement or they’re already there, policyholders can expect:

- A guaranteed lifetime income stream that starts when they need it to
- Fixed income payments that are not subject to market ups and downs, backed by a company that’s known and trusted
- The ability to adjust income to meet current economic conditions
- Control over when policyholders receive their money
- Additional features to access their money if they need it
- Income covering the lives of one or two people
- Potential legacy options for beneficiaries

How guaranteed income annuities work.

A guaranteed income annuity provides the policyholder with a worry-free stream of guaranteed income. An income annuity can be purchased before or after retirement. The money in the annuity— which is invested as a lump sum or in a series of payments, depending on the policy that is chosen—generates a stream of income paid out to the policyholder for life. The amount of income received depends on several factors, including the age, gender, premium amount, and the chosen payout option. New York Life offers several guaranteed income annuities to match the needs of the policyholder. Depending on the one purchased, they can begin receiving income immediately or as far out as 40 years. Once it starts, this income will last for life. It’s the policyholder’s money, so they have some additional access to it as well. And they can further maximize their guaranteed income by adding additional features to their annuity. Ask your financial professional for full information on all the guaranteed income annuities we offer.

This material is general in nature and is being provided for informational purposes only. It was not prepared, and is not intended, to address the needs, circumstances, and/or objectives of any specific individuals. New York Life and its affiliates are not making a recommendation to purchase any specific products. For advice regarding your personal circumstances, you should consult with your own independent financial and tax advisors.

1. All guarantees are dependent upon the claims-paying ability of the issuer, New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.

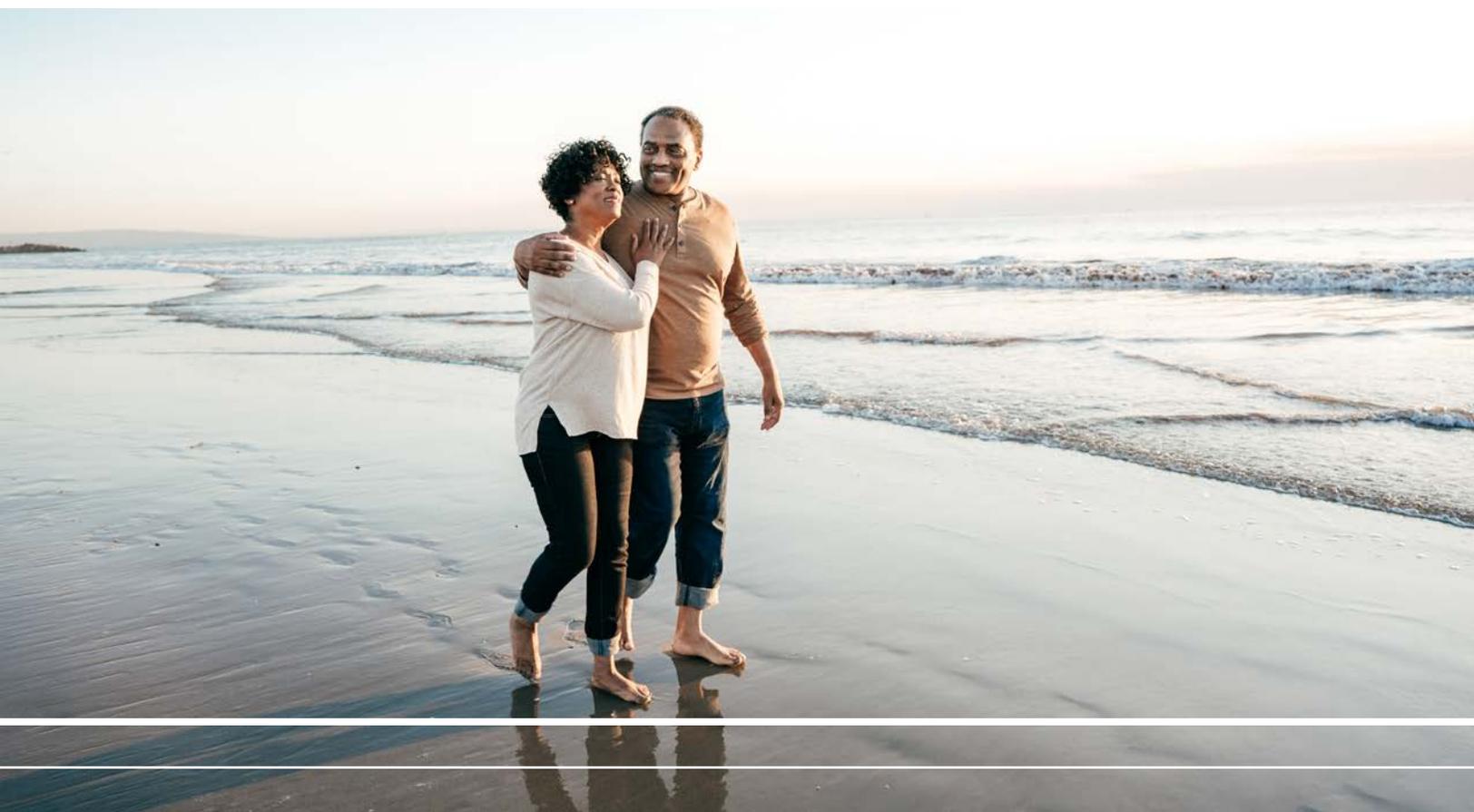
Don't just look forward to a long retirement. Expect it.

Most people underestimate how long they're going to live. This means they also misjudge how long their money will need to last. Chances are, a long retirement is in their future. How long? Here's some data on the likelihood of a current 65-year-old living 10, 20, and 30 more years. By the way, a guaranteed income annuity lasts for life—no matter what.

The likelihood that a 65-year-old lives to be...

	Male	Female	One member of a couple
75 years old	87.9%	90.4%	98.8%
85 years old	60.2%	67.8%	87.2%
95 years old	16.6%	24.7%	37.2%

Source: Society of Actuaries 2012 Basic Mortality Table.



Nine reasons to consider guaranteed income annuities.

1. They last a lifetime.

Receive income for life.

Did you know that most people underestimate how long they are going to live? Over half of pre-retirees estimate life expectancy to be below the national average² Chances are, a long retirement is in most people's future.

So let's plan accordingly. The income from a guaranteed income annuity ensures that no matter how long their retirement is, policyholders will be covered. And since no one can predict how long their retirement will be, let New York Life eliminate the guesswork.

2. They are dependable.

Enjoy guaranteed income that's not tied to market fluctuations.

A lot of people withdraw money from their investments to help pay for retirement. But stock market losses can have a significant impact on this strategy. Think about it: withdrawing money from a declining investment can quickly shorten the timeline for how long it will last.

By adding a guaranteed income annuity to their overall portfolio, policyholders can remove some of this risk and unpredictability. That's because the income that is received isn't tied to the stock market, and they can count on it for the rest of their life.

3. They help keep up with inflation.

Use optional features to help maintain purchasing power.

Over the past few decades, rising prices for gas, groceries, and education serve as clear examples of inflation's impact on our lives. Conveniently, guaranteed income annuities offer optional features to help protect income from the effects of inflation, allowing policyholders to keep up with current economic environments throughout their retirement.

4. They can help with rollovers.

Turn existing retirement plan assets into guaranteed income for life.

Still have money in a 401(k) from a previous employer? Trying to figure out what to do with an IRA, 403(b), or employer-sponsored retirement plan? Rolling some, or all, of those assets into a guaranteed income annuity is an easy way to turn that money into exactly what it was intended for—a steady stream of income that can be counted on for life.³

5. They are designed just for the policyholder.

Policyholders can choose when and how they want to receive their income.

Income now

Start receiving income immediately or within the next year.

Income later

Defer the income until a later date. By doing so, the policyholder can benefit from higher payout rates and make smaller premium contributions over time, as opposed to one larger lump sum.

2. "How Long Do We Expect to Live? A Review of the Evidence." Journal of Population Aging, September 2011.

3. Please see the back of this brochure for important information about rollovers.

How often would the income be received?

The policyholder chooses the frequency of their income payments:

- Monthly
- Quarterly
- Semiannually
- Annually

Expecting a change in income?

A New York Life guaranteed income annuity is not one-size-fits-all. There is a wide range of options available that can help meet future needs. Ask your financial professional for a fact sheet for full information on all the products and options that are available.

6. They can cover loved ones, too.

Share income through joint ownership.

If policyholders need income to cover a loved one in retirement—like a spouse or a grandchild—a joint-life guaranteed income annuity may be a solution. In purchasing a joint-life policy, income will be paid to both owners throughout their lifetimes.

7. They may provide more income than other retirement options.

Create higher income amounts than other types of strategies.

Each income payment that's received from a guaranteed income annuity is composed of three things:

1. A return of premium (the money that's put into it)
2. Interest (the money we earn by investing the premium)
3. A component from risk pooling (something only an insurance company can provide).

The third component is why other strategies will likely yield lower income amounts. Only insurance companies—like New York Life—can leverage risk pooling to help provide more income.

8. They help simplify planning.

Meet required minimum distribution rules automatically.

Required minimum distributions (RMDs) are amounts of money the IRS requires people to withdraw from their tax-qualified retirement plans after they reach age 72. These distributions can be confusing and bothersome to calculate, and the IRS can charge significant penalties if people fail to take them.

For some people taking RMDs on a qualified retirement plan—or expecting to take them soon—rolling over those qualified assets into a guaranteed income annuity may be a solution. By doing so, the income that would be received from these assets (after the first year of purchase) should automatically satisfy RMD requirements. Other qualified assets outside the annuity will still have an RMD requirement to satisfy annually, but these assets won't.

9. Money can be passed to heirs.

Leave a legacy to those who mean the most.

A common misconception about annuities is that the insurance company keeps the policyholder's money when they die. In truth, a guaranteed income annuity allows income to pass directly to the policyholder's beneficiaries upon their death. Payout options vary, and can be used to maximize income or create a legacy. If policyholders choose an option with a death benefit, the benefit can be delivered in a lump sum or in installments, and typically allows loved ones to bypass the lengthy and costly probate process. Of course, death benefits are contingent on the payout option that is chosen and the amount of income that will be received over the life of the policy.



Enjoy more with less worry.



What's a safe amount to withdraw from investments each year?

The information below shows how long a growing \$500,000 investment will last at different withdrawal rates. These time frames are shorter for a declining investment. Having more guaranteed income can help optimize an overall portfolio, taking pressure off withdrawals when they need to be taken. And when money is taken out, it can be done more confidently, with less worry, knowing that there will be guaranteed income to rely on while in retirement.

A yearly withdrawal rate of...	...will last
5%	32 years
6%	24 years
7%	19 years
8%	16 years
9%	14 years

This hypothetical illustration is not specific to the performance of any product and assumes a hypothetical annual return of 6.1%. Taxes, fees, and expenses were not factored into this example. Annual withdrawals adjusted by 3% inflation. **Past performance is no guarantee of future results.**

No matter what the situation, a New York Life guaranteed income annuity can be adapted to anyone's needs.

Let's do more.

Having the freedom to pursue what you love and feel good about it—that's what retirement is all about. And having the income to fuel those pursuits is what a sound retirement plan is all about. By using just a portion of a policyholder's assets, a New York Life guaranteed income annuity will generate a steady stream of income that can be counted on for life. So no matter how long retirement lasts, policyholders will always know it's there, guaranteed. That's something to feel good about.

Not looking for lifetime income?

Some people may not need another guaranteed income source to last the duration of their lives. For some, a temporary source of guaranteed income will help bridge the years between when they need it and when they don't. For example, some people only need the added income from when they stop working to when they start collecting Social Security. Ask your financial professional for more information about the solutions our guaranteed income annuity products can provide.

Why choose New York Life?

New York Life Insurance and Annuity Corporation and its parent, New York Life Insurance Company, have always been in the business of serving people and preserving their dreams. And along the way, financial strength and responsibility have seen us through all the ups and downs of the market. But not only are we fiscally responsible partners, we're a company that cares. We know what's at stake, and we're determined to help our policyholders make their money last—today, tomorrow, and decades from now.

Ready to get started?

This was already the first step! Contact your financial professional to take the next step, and ask for a fact sheet on any product you may be considering. Keep in mind that New York Life does not provide tax or legal advice— it's important to contact your own tax or legal advisors for questions in those areas. Working together, we can help make even the biggest and best retirement dreams a reality.

New York Life Guaranteed Income Annuities

When considering rolling over the proceeds of your retirement plan to another qualified option, such as an income annuity funded with a qualified account, please note that you have the option, among others, of leaving the funds in your existing plan or transferring them into a new employer's plan. You should consult with the Human Resources department of the applicable employer to learn about the options available to you and any applicable fees and expenses. Tax consequences may apply if you were to withdraw the funds. Please consult with a tax or legal advisor. Neither, New York Life, its subsidiaries, nor its agents can provide tax or legal advice. Please consult with your advisor before taking any action. You should also know that depending on the state where you reside, assets held in a retirement plan may enjoy greater protection from creditors than in an income annuity. Services, as well as fees, expenses, and liquidity options available under an income annuity may be different from your retirement plan services, fees, and expenses. Also, your plan most likely has investment options that are not available in an income annuity.

Beginning 1/1/15, you can make only one indirect (i.e., 60-day) IRA rollover in any 12-month period, regardless of the number or types of IRAs you own (see IRS Announcement 2014-32); however, you may continue to make an unlimited number of trustee-to-trustee transfers (transfers directly between IRAs) as well as unlimited rollovers from traditional IRAs to Roth IRAs (conversions). Please consult your tax advisor prior to effecting a rollover.

New York Life Guaranteed Income Annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Guarantees are based on the claims-paying ability of the issuer. Products available in jurisdictions where approved.

