



Folks can leverage Clear Income to satisfy multiple RMDs.

Required minimum distributions (RMDs) are a fact of life—from the day you turn 73 and onward. The New York Life Clear Income Fixed Annuity may be able to help simplify RMDs and allow for other money in tax-deferred accounts to continue accumulating.

Let’s take a look at Rose and Tom:

Meet Rose.¹

- Rose just turned 73
- At age 68, Rose rolled over \$100,000 into a Clear Income policy. She chose a two-year deferral period, starting her annual lifetime withdrawals at age 70.
- Rose’s Clear Income lifetime withdrawal is \$5,733.¹
- Rose also has other IRA assets.²

Rose’s RMDs

Clear Income can cover Rose’s RMDs up to \$5,733—the amount of her Clear Income lifetime withdrawals.¹

Rose’s Accounts

Clear Income

Accumulation Value	\$84,030 ³
Fair Market Value	\$84,030 ⁴
RMD Amount	\$3,171 ⁵

Other IRA assets²

Account Value	\$100,000 ³
RMD Amount	\$3,774 ⁵

Total RMD amount	\$6,945
-------------------------	----------------

Rose can use her Clear Income lifetime withdrawal of \$5,733 to satisfy the majority of her total RMD amount. This allows her to keep more of her money accumulating tax-deferred in her IRA account(s).

Investments and insurance products are:
Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

Now, let's consider Tom.

Meet Tom.¹

- Tom will turn 73 this year.
- At age 65, Tom rolled over \$100,000 into a Clear Income policy. He chose a seven-year deferral period, starting his annual lifetime withdrawals at age 72.
- Tom's Clear Income lifetime withdrawal is \$9,498.
- Tom also has other IRA assets.²

Tom's RMDs

Clear Income can cover Tom's RMDs up to \$9,498—the amount of his Clear Income lifetime withdrawals.¹

Tom's Accounts

Clear Income

Accumulation Value	\$92,747 ³
Fair Market Value	\$146,994 ⁶
RMD Amount	\$5,547 ⁵

Other IRA assets²

Account Value	\$100,000 ³
RMD Amount	\$3,774 ⁵

Total RMD amount	\$9,321
-------------------------	----------------

Tom can use his Clear Income lifetime withdrawal of \$9,498 to satisfy his total RMD amount. This allows him to keep more of his money accumulating tax-deferred in his IRA account(s).

1. This is a hypothetical example for illustrative purposes only. Assuming a 5.20% withdrawal rate for Rose and a 6.75% withdrawal rate for Tom.

2. One or a combination of traditional IRA, rollover IRA, SEP IRA, SIMPLE IRA, and IRA deferred annuities that are subject to RMDs. No living or death benefits applicable.

3. Based on contractual crediting rates, less rider fees and withdrawals. The actuarial present value is as of 12/31 of the prior calendar year assuming a 5.20% withdrawal rate for Rose and a 6.75% withdrawal rate for Tom.

4. The Fair Market Value, per IRS Form 5498, includes the actuarial present value of any additional benefits (including enhanced death benefits, living benefits, and income guarantees) that the annuity provides. As of 12/31 of the prior year (assuming a 5.20% withdrawal rate), the actuarial present value of the Clear Income GLWB equals \$16,643. The Accumulation Value (\$84,030) plus the actuarial present value of the Clear Income GLWB equals \$100,673, which is not greater than 120% of the Accumulation Value (\$100,836). Therefore, the actuarial present value of the additional benefit is not required to be taken into account for RMD purposes.

5. Under IRC regulations, RMD amounts are based on the Fair Market Value divided by an amount, specified in the Uniform Lifetime Table, based on the account holder's age. Rose: attained age in minimum required distribution year is 73. Based on the Uniform Lifetime Table, the divisor is 26.5. Clear Income RMD = \$84,030 ÷ 26.5; Other IRA RMD = \$100,000 ÷ 26.5. Tom: attained age in minimum required distribution year is 73. Based on the Uniform Lifetime Table, the divisor is 26.5. Clear Income RMD = \$146,994 ÷ 26.5; Other IRA RMD = \$100,000 ÷ 26.5. Once the Account Value reaches zero, any Clear Income lifetime withdrawals made will automatically equal the RMD amount for Clear

Income each year, therefore there isn't any "excess" amount to apply towards satisfying the RMD of another IRA.

6. The Fair Market Value, per IRS Form 5498, includes the actuarial present value of any additional benefits (including enhanced death benefits, living benefits, and income guarantees) that the annuity provides. As of 12/31 of the prior year (assuming 6.75% withdrawal rates) the Fair Market Value equals \$146,994. This reflects an actuarial present value of the Clear Income GLWB equal to \$54,247. Since the Fair Market Value is greater than 120% of the Accumulation Value (\$111,296), the actuarial present value of the additional benefit must be taken into account for RMD purposes.

This material is general in nature and is being provided for informational purposes only. It was not prepared, and is not intended, to address the needs, circumstances and/or objectives of any specific individual or group of individuals. New York Life and its affiliates are not making a recommendation to purchase any specific products. For advice regarding your personal circumstances, you should consult with your own independent financial and tax advisors. Neither New York Life Insurance Company, nor its agents, provides tax, legal, or accounting advice. Please consult your own tax, legal, or accounting professionals before making any decisions.

In most jurisdictions, the policy form number for the New York Life Clear Income Fixed Annuity—FP Series is ICC14-P130; in some states it may be 214-P130, and state variations may apply.

Issued by New York Life Insurance and Annuity Corporation (NYLIAC) (a Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company.