

It's time for a COMPLETE fixed annuity

When selecting a fixed deferred annuity, investors want it to be complete—an annuity they can tailor to their specific needs from a company they know and trust. New York Life fixed annuities can help.¹ Here are just a few of the benefits that New York Life fixed annuities offer.



Competitive Rates

Select the initial interest rate guarantee period that fits an investor's needs. Their interest rate will not fluctuate during the guarantee period, regardless of market conditions. Generally, we offer higher interest rates for larger premiums.



Opportunity for a Rate Increase

Policyowners may be able to take advantage of a rising interest rate environment with a rider featured on the New York Life Secure Term Choice Annuity II. In electing this rider, the policyowner is eligible for a one time rate increase on their policy. For more information about this rider, please speak with a financial professional.



Matching Rate-for-Term Products

The interest rate guarantee period can match the surrender charge period, which means no more wondering what will happen when their rate renews. The owner knows the rate their money will earn for the entire surrender charge period.



Premium Guarantee²

Upon full surrender, the policyowner will receive an amount equal to at least the premium they paid less any previous withdrawals. Surrender charges, if any, will never exceed the interest credited to the policy.



Liquidity

Depending on the product the owner selects, they can access up to 10% of their policy's cash value or the Gain Window at any time without surrender charges.³ After the surrender charge schedule ends, the money in their policy is available to them at any time without surrender charges.⁴



Exceptional Financial Strength

New York Life Insurance and Annuity Corporation (NYLIAC) has received the highest ratings for financial strength currently awarded to any life insurer by all four major rating agencies:⁵ A.M. Best: A++; Fitch: AAA; Standard & Poor's: AA+; Moody's Investor Services: Aaa.



Tax-deferred Growth

The money may grow faster than in a comparable, currently taxable investment. The owner won't pay any taxes until they make a withdrawal, so all of their money earns interest, year after year, until they need it.⁴



Estate Planning

The policy value will pass directly to the owner's beneficiaries upon their death, avoiding the expense and time of probate in most cases.



Investments and insurance products are:
Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit
or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

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¹ New York Life fixed annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC)(a Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

² All guarantees are backed by the claims-paying ability of NYLIAC. The premium guarantee is not available on all products.

³ The Gain Window is the current Accumulation Value less the premium payment. The Gain Window is not available in New York.

⁴ Withdrawals may be subject to income tax and, if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges and other restrictions may apply. Be sure to read the product fact sheet and speak to an agent to learn more.

⁵ Source: Third-Party Rating Reports (as of 9/12/19).

New York Life Insurance Company

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