



Five things to know about New York Life Fixed Deferred Annuities.

1. Competitive, guaranteed fixed interest rates

New York Life Fixed Deferred Annuities offer guaranteed interest rates to help grow and protect the policyowner's retirement savings with access to their money when they need it.*

2. Free of market volatility

Policyowners can enjoy peace of mind, knowing that their savings will grow at a steady rate over time, without being subject to market volatility.

3. Tax-deferred

New York Life Fixed Deferred Annuities grow tax deferred, which means money may ultimately grow faster than in a similar, non tax-advantaged product.

4. Guaranteed death benefit

Prior to annuitization, New York Life Fixed Deferred Annuities offer a guaranteed death benefit to help protect the policyowner's legacy, should they choose to leave assets to their loved ones.

5. No Social Security tax implications

Policyowners may be able to enjoy earning interest without affecting their Social Security tax liability since, through tax deferral, interest earned in a New York Life Fixed Deferred Annuity prior to withdrawal is not included in the calculation that determines how much of one's Social Security income is subject to taxes.

Investments and insurance products are:
Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit
or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

New York Life Fixed Deferred Annuities are issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company. Guarantees are backed by the claims-paying ability of the issuer.

Neither New York Life Insurance Company nor its agents provide tax, legal, or accounting advice. Please consult your own tax, legal, or accounting professional before making any decisions.

*Withdrawals may be taxable, and if made prior to age 59½, may be subject to a 10% IRS penalty. Surrender charges and other restrictions may also apply.