New York Life Plus II Variable Annuity Performance Summary

As of February 29, 2024

For policies purchased before June 2, 2003[4]

To obtain copies of the fund prospectus, please contact your Registered Representative or visit www.NewYorkLifeAnnuities.com. Investors are asked to consider the objectives, risks, charges and expenses of the investment carefully before investing. Both the product prospectus and the underlying fund prospectuses contain this and other information about the product and the underlying investment options. Please read the prospectuses carefully before investing.

[1] The New York Life Plus II Variable Annuity was first offered for sale on May 10, 2002. Certain Portfolios and Investment Divisions existed prior to this date. The performance for MainStay VP Fund, Inc. portfolios are based on the Initial Class Portfolio Inception Date (where applicable). The performance for all other funds is based on the Portfolio Inception Date reflected in this performance summary. All performance has been modified to reflect Separate Account and Fund annual expenses as if the policy had been available during the periods shown. The New York Life Plus II Variable Annuity invests in NYLIAC Variable Annuity Separate Account III.

[2] Non-Standardized Performance ("Assuming No Surrender") does not reflect the deduction of the surrender charge(s) (SC). Standardized Performance ("Assuming Surrender") reflects the maximum SC under the policy. The maximum SC for each premium payment is 7%, declining to 4% (2% for single premium policies) by the 7th year after that premium payment has been in the policy, with no charge thereafter.

[3] **An investment in the MainStay VP U.S. Government Money Market Portfolio is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency and there can be no assurance that the Portfolio will be able to maintain a stable net asset value. Although the Portfolio seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this Portfolio. The current yield more closely reflects the Portfolio's earnings than the total return figures shown. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.**

[4] The performance shown is for the indicated classes/shares only. These classes/shares were discontinued for new sales on June 2, 2003, except Fidelity® VIP Mid Cap – Service Class 2, which was added on September 8, 2003 as an Investment Division, the MainStay VP Wellington Mid Cap – Service Class, which was added on June 2, 2003 as an Investment Division of NYLIAC Variable Annuity Separate Account III but not made available as an Investment Division available through the New York Life Plus II Variable Annuity until May 1, 2004. Columbia Variable Portfolio – Small Cap Value Fund – Class 2, which was added on November 15, 2004 as an Investment Division, and MainStay VP Floating Rate – Service Class, MainStay VP Balanced – Service Class, which were added on May 1, 2005 as Investment Divisions available through New York Life Plus II Variable Annuity. MainStay VP Conservative Allocation – Service Class, MainStay VP Equity Allocation – Service Class, MainStay VP Moderate Allocation – Service Class and MainStay VP Growth Allocation – Service Class, which were added on February 13, 2006 as Investment Divisions available through New York Life Plus II Variable Annuity. Beginning June 2, 2003, new classes/shares of Investment Divisions were offered that impose a 12b-1 fee, except for MainStay VP U.S. Government Money Market. Performance for those new classes/shares would be lower than the returns shown due to the imposition of the 12b-1 fee. Contact your Registered Representative or call 888-695-7253 for more information.

[5] The S&P 500 Index is an unmanaged index and is widely regarded as the standard for measuring large-cap U.S. stock market performance. "S&P 500" is a trademark of The McGraw-Hill Companies, Inc. and has been licensed for use by the MainStay VP S&P 500 Index Portfolio. The MainStay VP S&P 500 Index Portfolio is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of investing in the MainStay VP S&P 500 Index Portfolio. Investors cannot directly purchase any index.

[6] New allocations to the MainStay VP Small Cap Growth – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Small Cap Growth – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Small Cap Growth – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Division.

[7] New allocations to the MainStay VP Janus Henderson Balanced – Initial Class Investment Division will not be accepted from Policyowners who were not invested in the MainStay VP Janus Henderson Balanced – Initial Class on February 17, 2012. For existing Policyowners, if you remove all of your Accumulation Value from the MainStay VP Janus Henderson Balanced – Initial Class Investment Division on or after February 17, 2012, you will not be able to reinvest in this Investment Division.

[8] New allocations to the MainStay VP Wellington Growth and MainStay VP Candriam Emerging Markets Equity Investment Divisions will not be accepted from Policyowners who were not invested in the Investment Divisions on November 13, 2017. For existing Policyowners, if you remove all of your Accumulation Value from these Investment Divisions on or after November 13, 2017, you will not be able to reinvest in these Investment Divisions. The Service Class versions of these Investment Divisions impose a 12b-1 fee.

Performance information less than 1 year has not been annualized.

Sales of the New York Life Plus II Variable Annuity were discontinued. Current policyowners may continue to make additional premium payments, subject to their contract provisions. Existing policies will continue to be serviced.

Historically, certain fees have been assumed or reduced by some of the portfolios. Had these expenses not been assumed or reduced, the total return for these Investment Divisions would have been lower.

New York Life Variable Annuities are long-term retirement products issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation. NYLIFE Distributors LLC, (member FINRA/SIPC) a Licensed Insurance Agency, is the wholesale distributor and underwriter for these products. Both NYLIAC and NYLIFE Distributors LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, New York 10010. There are fees, guidelines, risks, restrictions and limitations to consider when purchasing variable annuities. For costs and complete details, contact a financial professional.

Variable Annuities offered through properly licensed registered representatives of a third party registered broker dealer.

SMRU 1586320

New York Life Plus II Variable Annuity Performance Summary

Average Annual Total Return as of February 29, 2024 (Updated Monthly)

Investment Divisions[4]	Portfolio Inception Date	Investment Division Inception Date[4]	Non-Standardized (Assuming No Surrender(%))[2] Year to Date	1 Month	1 Year[1]	3 Year[1]	5 Year[1]	10 Year[1]	Since Investment Division Inception	Standardized (Assuming Surrender(%))[2] 1 Year[1]	3 Year[1]	5 Year[1]	10 Year[1]	Since Investment Division Inception
Columbia Variable Portfolio - Small Cap Value Fund -Class 2	6/1/2000	11/15/2004	-1.57%	2.81%	8.65%	5.18%	8.05%	6.67%	6.62%	1.65%	3.02%	7.15%	6.67%	6.62%
BNY Mellon IP Technology Growth (Initial Shares)	8/31/1999	7/6/2001	11.90%	7.74%	57.84%	-0.20%	13.34%	12.18%	9.03%	50.84%	-2.59%	12.60%	12.18%	9.03%
Fidelity® VIP Contrafund® (Initial Class)	1/3/1995	10/1/1996	12.85%	8.06%	43.20%	10.77%	15.13%	11.13%	9.11%	36.20%	8.83%	14.44%	11.13%	9.11%
Fidelity® VIP Equity-Income (Initial Class)	10/9/1986	10/1/1996	3.69%	3.57%	13.16%	8.02%	9.38%	7.41%	5.89%	6.16%	5.98%	8.53%	7.41%	5.89%
Fidelity® VIP Mid Cap (Service Class 2)	1/12/2000	9/8/2003	6.80%	7.74%	13.78%	5.30%	8.98%	6.84%	8.76%	6.78%	3.15%	8.12%	6.84%	8.76%
Janus Henderson VIT Global Research Portfolio (Institutional Shares)	9/13/1993	10/1/1996	8.16%	5.71%	28.35%	7.41%	10.92%	8.07%	5.29%	21.35%	5.35%	10.11%	8.07%	5.29%
MainStay VP Balanced (Service Class)	5/1/2005	5/1/2005	0.28%	1.02%	5.96%	3.15%	4.95%	4.25%	4.67%	-1.04%	0.91%	3.95%	4.25%	4.67%
MainStay VP Bond (Initial Class)	1/23/1984	12/15/1993	-1.72%	-1.45%	1.74%	-4.93%	-1.07%	-0.11%	1.94%	-5.26%	-7.20%	-2.28%	-0.11%	1.94%
MainStay VP U.S. Government Money Market3 - Current 7-day yield is 5.10%	1/29/1993	1/29/1993	0.59%	0.29%	3.48%	0.82%	0.25%	-0.38%	-0.20%	-3.52%	-1.53%	-0.97%	-0.38%	-0.20%
MainStay VP Wellington U.S. Equity (Initial Class)	1/23/1984	12/15/1993	9.12%	6.30%	31.11%	9.07%	11.20%	9.76%	7.23%	24.11%	7.07%	10.40%	9.76%	7.23%
MainStay VP Conservative Allocation (Service Class)	2/13/2006	2/13/2006	0.69%	0.50%	6.96%	-0.08%	2.80%	2.28%	3.44%	-0.04%	-2.47%	1.70%	2.28%	3.44%
MainStay VP MacKay Convertible (Initial Class)	10/1/1996	10/1/1996	0.24%	1.17%	5.53%	-1.55%	7.70%	6.63%	6.57%	-1.47%	-3.91%	6.79%	6.63%	6.57%
MainStay VP Candriam Emerging Markets Equity[8] (Initial Class)	2/17/2012	2/17/2012	1.09%	5.97%	6.12%	-11.71%	-0.54%	-0.76%	-1.63%	-0.88%	-13.82%	-1.76%	-0.76%	-1.63%
MainStay VP Small Cap Growth (Initial Class)[6]	2/17/2012	2/17/2012	2.77%	5.80%	9.47%	-4.21%	5.79%	5.91%	7.32%	2.47%	-6.49%	4.81%	5.91%	7.32%
MainStay VP Floating Rate (Service Class)	5/1/2005	5/1/2005	1.06%	0.71%	8.25%	2.89%	2.62%	2.13%	2.22%	1.25%	0.64%	1.51%	2.13%	2.22%
MainStay VP MacKay Government (Initial Class)	1/29/1993	1/29/1993	-1.69%	-1.49%	1.38%	-4.33%	-1.54%	-0.78%	1.20%	-5.62%	-6.61%	-2.75%	-0.78%	1.20%
MainStay VP Equity Allocation (Service Class)	2/13/2006	2/13/2006	3.90%	3.71%	15.49%	3.58%	7.29%	5.44%	5.22%	8.49%	1.36%	6.37%	5.44%	5.22%
MainStay VP Wellington Growth[9] (Initial Class)	1/29/1993	1/29/1993	10.40%	6.83%	41.64%	5.26%	11.87%	9.70%	5.99%	34.64%	3.11%	11.09%	9.70%	5.99%
MainStay VP MacKay High Yield Corporate Bond (Initial Class)	5/1/1995	5/1/1995	0.15%	0.15%	8.71%	1.04%	2.82%	3.01%	5.52%	1.71%	-1.30%	1.73%	3.01%	5.52%
MainStay VP Epoch U.S. Equity Yield – (Initial Class)	5/1/1998	6/1/1998	3.80%	3.17%	12.42%	8.57%	7.35%	6.09%	5.66%	5.42%	6.55%	6.44%	6.09%	5.66%
MainStay VP Income Builder (Initial Class)	1/29/1993	1/29/1993	1.88%	1.48%	9.67%	0.97%	3.74%	3.53%	4.30%	2.67%	-1.37%	2.69%	3.53%	4.30%
MainStay VP MacKay International Equity (Initial Class)	5/1/1995	5/1/1995	4.74%	3.93%	3.50%	-4.18%	3.19%	3.02%	4.28%	-3.50%	-6.47%	2.11%	3.02%	4.28%
MainStay VP Janus Henderson Balanced (Initial Class)[7]	2/17/2012	2/17/2012	4.77%	2.95%	16.80%	4.51%	7.77%	6.83%	7.64%	9.80%	2.32%	6.86%	6.83%	7.64%
MainStay VP Winslow Large Cap Growth (Initial Class)	5/1/1998	6/1/1998	11.38%	6.88%	50.03%	9.04%	15.27%	12.76%	8.56%	43.03%	7.04%	14.58%	12.76%	8.56%
MainStay VP Fidelity Institutional AM® Utilities – Service Class	2/17/2012	2/17/2012	-1.37%	2.23%	4.31%	7.03%	5.06%	4.44%	6.05%	-2.69%	4.96%	4.06%	4.44%	6.05%
MainStay VP Wellington Mid Cap (Service Class)	6/2/2003	6/2/2003	3.44%	4.49%	8.68%	-0.13%	4.31%	5.00%	7.47%	1.68%	-2.52%	3.27%	5.00%	7.47%
MainStay VP Moderate Allocation (Service Class)	2/13/2006	2/13/2006	1.91%	1.57%	10.28%	1.52%	4.45%	3.49%	4.20%	3.28%	-0.80%	3.43%	3.49%	4.20%
MainStay VP Growth Allocation (Service Class)	2/13/2006	2/13/2006	2.88%	2.71%	12.76%	3.12%	6.16%	4.65%	4.95%	5.76%	0.88%	5.20%	4.65%	4.95%
MainStay VP S&P 500 Index[5] (Initial Class)	1/29/1993	1/29/1993	6.82%	5.20%	28.41%	10.17%	12.96%	10.86%	7.71%	21.41%	8.21%	12.22%	10.86%	7.71%
MainStay VP American Century Sustainable Equity – (Initial Class)	3/31/1994	5/1/1998	7.31%	5.46%	27.64%	11.81%	10.73%	8.00%	9.35%	20.64%	9.91%	9.92%	8.00%	9.35%
MainStay VP Natural Resources (Initial Class)	2/17/2012	2/17/2012	-3.43%	0.85%	-5.03%	16.09%	14.30%	0.74%	0.63%	-11.67%	14.33%	13.58%	0.74%	0.63%
MFS® Investors Trust Series (Initial Class)	10/9/1995	5/1/1998	6.60%	5.02%	24.39%	8.09%	10.87%	9.26%	7.13%	17.39%	6.05%	10.07%	9.26%	7.13%
MFS® Research Series (Initial Class)	7/26/1995	5/1/1998	6.68%	5.47%	26.93%	8.66%	11.63%	9.78%	7.71%	19.93%	6.64%	10.84%	9.78%	7.71%
Neuberger Berman AMT Mid-Cap Growth (Class I)	11/3/1997	7/2/2001	12.98%	10.11%	24.53%	-1.15%	9.56%	8.36%	9.06%	17.53%	-3.51%	8.71%	8.36%	9.06%
MainStay VP Wellington Small Cap - Initial Class	5/2/2016	5/1/2019	1.37%	4.55%	5.98%	-2.78%	2.12%	N/A	2.91%	-1.02%	-5.11%	0.99%	N/A	1.77%

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the Accumulation Value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments(s). For current to the most recent month-end performance information, visit www.NewYorkLifeAnnuities.com.

All performance reflects the percentage change for the period shown with capital gains and dividends reinvested and includes an annualized Separate Account expense charge of 1.45% and Fund Company Expeneses. An Annual Policy Service Charge of $30 is not included in these charges, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than $50,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than $50,000. Charges for any optionao riders, if reflected, would reduce the performance shown.

Non-Standardized Performance ("Assuming No Surrender") does not reflect the deduction of the surrender charge(s) (SC).

Standardized Performance ("Assuming Surrender") reflects the maximum SC under the policy. The maximum SC for each premium payment is 7%, declining to 4% (2% for single premium policies) by the 7th year after that premium payment has been in the policy, with no charge thereafter.

Withdrawals and surrenders may be taxable transactions, and prior to age 59½, may be subject to a 10% IRS penalty. The Investment Divisions offered through the New York Life Plus II Variable Annuity and described herein are different from mutual funds that may have

New York Life Plus II Variable Annuity Performance Summary

Average Annual Total Return as of December 31, 2023 (Updated Quarterly)

Investment Divisions[4]	Portfolio Inception Date	Investment Division Inception Date[4]	Non-Standardized (Assuming No Surrender(%))[2] 1 Year[1]	3 Year[1]	5 Year[1]	10 Year[1]	Since Investment Division Inception	Standardized (Assuming Surrender(%))[2] 1 Year[1]	3 Year[1]	5 Year[1]	10 Year[1]	Since Investment Division Inception
Columbia Variable Portfolio - Small Cap Value Fund -Class 2	6/1/2000	11/15/2004	19.92%	10.95%	11.76%	6.84%	6.76%	12.92%	9.02%	10.98%	6.84%	6.76%
BNY Mellon IP Technology Growth (Initial Shares)	8/31/1999	7/6/2001	57.14%	-2.59%	13.93%	11.59%	8.53%	50.14%	-4.92%	13.21%	11.59%	8.53%
Fidelity® VIP Contrafund® (Initial Class)	1/3/1995	10/1/1996	31.54%	6.37%	14.97%	10.00%	8.57%	24.54%	4.27%	14.28%	10.00%	8.57%
Fidelity® VIP Equity-Income (Initial Class)	10/9/1986	10/1/1996	9.06%	7.94%	10.68%	7.02%	5.76%	2.06%	5.90%	9.87%	7.02%	5.76%
Fidelity® VIP Mid Cap (Service Class 2)	1/12/2000	9/8/2003	13.15%	5.41%	10.56%	6.30%	8.48%	6.15%	3.27%	9.74%	6.30%	8.48%
Janus Henderson VIT Global Research Portfolio (Institutional Shares)	9/13/1993	10/1/1996	24.96%	4.93%	11.70%	7.44%	4.95%	17.96%	2.76%	10.92%	7.44%	4.95%
MainStay VP Balanced (Service Class)	5/1/2005	5/1/2005	5.74%	4.16%	6.59%	4.37%	4.69%	-1.26%	1.96%	5.65%	4.37%	4.69%
MainStay VP Bond (Initial Class)	1/23/1984	12/15/1993	4.06%	-5.17%	-0.49%	0.24%	2.04%	-2.94%	-7.44%	-1.71%	0.24%	2.04%
MainStay VP U.S. Government Money Market3 - Current 7-day yield is 5.10%	1/29/1993	1/29/1993	3.30%	0.55%	0.15%	-0.46%	-0.23%	-3.70%	-1.81%	-1.07%	-0.46%	-0.23%
MainStay VP Wellington U.S. Equity (Initial Class)	1/23/1984	12/15/1993	22.79%	6.81%	11.54%	8.88%	6.86%	15.79%	4.72%	10.75%	8.88%	6.86%
MainStay VP Conservative Allocation (Service Class)	2/13/2006	2/13/2006	8.44%	-0.42%	3.87%	2.33%	3.44%	1.44%	-2.80%	2.81%	2.33%	3.44%
MainStay VP MacKay Convertible (Initial Class)	10/1/1996	10/1/1996	7.29%	-0.19%	9.98%	6.94%	6.61%	0.29%	-2.57%	9.15%	6.94%	6.61%
MainStay VP Candriam Emerging Markets Equity[8] (Initial Class)	2/17/2012	2/17/2012	5.71%	-10.48%	1.02%	-1.36%	-1.74%	-1.29%	-12.62%	-0.16%	-1.36%	-1.74%
MainStay VP Small Cap Growth (Initial Class)[6]	2/17/2012	2/17/2012	13.85%	-3.56%	8.98%	5.98%	7.17%	6.85%	-5.87%	8.11%	5.98%	7.17%
MainStay VP Floating Rate (Service Class)	5/1/2005	5/1/2005	9.97%	2.88%	3.19%	2.06%	2.18%	2.97%	0.62%	2.10%	2.06%	2.18%
MainStay VP MacKay Government (Initial Class)	1/29/1993	1/29/1993	3.49%	-4.23%	-1.14%	-0.48%	1.28%	-3.51%	-6.51%	-2.36%	-0.48%	1.28%
MainStay VP Equity Allocation (Service Class)	2/13/2006	2/13/2006	15.42%	3.35%	8.86%	5.09%	5.04%	8.42%	1.12%	8.00%	5.09%	5.04%
MainStay VP Wellington Growth[8] (Initial Class)	1/29/1993	1/29/1993	36.62%	2.03%	12.16%	8.73%	5.55%	29.62%	-0.26%	11.39%	8.73%	5.55%
MainStay VP MacKay High Yield Corporate Bond (Initial Class)	5/1/1995	5/1/1995	10.26%	1.29%	3.79%	3.23%	5.56%	3.26%	-1.04%	2.74%	3.23%	5.56%
MainStay VP Epoch U.S. Equity Yield – (Initial Class)	5/1/1998	6/1/1998	7.13%	7.64%	8.52%	5.63%	5.52%	0.13%	5.58%	7.64%	5.63%	5.52%
MainStay VP Income Builder (Initial Class)	1/29/1993	1/29/1993	8.47%	0.24%	4.52%	3.50%	4.25%	1.47%	-2.14%	3.49%	3.50%	4.25%
MainStay VP MacKay International Equity (Initial Class)	5/1/1995	5/1/1995	2.77%	-6.24%	3.84%	2.61%	4.09%	-4.23%	-8.48%	2.79%	2.61%	4.09%
MainStay VP Janus Henderson Balanced (Initial Class)[7]	2/17/2012	2/17/2012	13.86%	2.76%	8.18%	6.50%	7.32%	6.86%	0.51%	7.29%	6.50%	7.32%
MainStay VP Winslow Large Cap Growth (Initial Class)	5/1/1998	6/1/1998	41.00%	5.49%	15.89%	11.83%	8.08%	34.00%	3.35%	15.22%	11.83%	8.08%
MainStay VP Fidelity Institutional AM® Utilities – Service Class	2/17/2012	2/17/2012	-2.87%	5.31%	6.86%	4.88%	6.25%	-9.67%	3.16%	5.92%	4.88%	6.25%
MainStay VP Wellington Mid Cap (Service Class)	6/2/2003	6/2/2003	11.78%	1.01%	6.38%	4.86%	7.35%	4.78%	-1.33%	5.42%	4.86%	7.35%
MainStay VP Moderate Allocation (Service Class)	2/13/2006	2/13/2006	11.11%	1.07%	5.66%	3.39%	4.13%	4.11%	-1.27%	4.68%	3.39%	4.13%
MainStay VP Growth Allocation (Service Class)	2/13/2006	2/13/2006	13.54%	2.90%	7.63%	4.43%	4.83%	6.54%	0.65%	6.72%	4.43%	4.83%
MainStay VP S&P 500 Index[5] (Initial Class)	1/29/1993	1/29/1993	24.33%	8.30%	13.87%	10.21%	7.44%	17.33%	6.27%	13.15%	10.21%	7.44%
MainStay VP American Century Sustainable Equity[8] (Initial Class)	3/31/1994	5/1/1998	22.60%	11.32%	11.32%	7.17%	8.84%	15.60%	9.41%	10.53%	7.17%	8.84%
MainStay VP Natural Resources (Initial Class)	2/17/2012	2/17/2012	0.46%	22.31%	17.25%	1.31%	0.94%	-6.54%	20.73%	16.61%	1.31%	0.94%
MFS® Investors Trust Series (Initial Class)	10/9/1995	5/1/1998	17.27%	6.46%	11.92%	8.69%	6.87%	10.27%	4.36%	11.14%	8.69%	6.87%
MFS® Research Series (Initial Class)	7/26/1995	5/1/1998	20.66%	6.59%	12.77%	9.23%	7.45%	13.66%	4.50%	12.02%	9.23%	7.45%
Neuberger Berman AMT Mid-Cap Growth (Class I)	11/3/1997	7/2/2001	16.45%	-3.06%	10.46%	7.39%	8.51%	9.45%	-5.38%	9.64%	7.39%	8.51%
MainStay VP Wellington Small Cap - Initial Class[9, 10]	5/2/2016	5/1/2019	12.25%	0.63%	4.96%	N/A	2.72%	5.25%	-1.73%	3.95%	N/A	1.53%

Performance data quoted represents past performance. Past performance is no guarantee of future results. Due to market volatility, current performance may be lower or higher than the figures shown. The investment return and the Accumulation Value of your policy will fluctuate so that a policy, when surrendered, may be worth more or less than the premium payments(s). For current to the most recent month-end performance information, visit www.NewYorkLifeAnnuities.com.

All performance reflects the percentage change for the period shown with capital gains and dividends reinvested and includes an annualized Separate Account expense charge of 1.45% and Fund Company Expeneses. An Annual Policy Service Charge of $30 is not included in these charges, but will be deducted each year from the policy's Accumulation Value on the policy anniversary and upon surrender if on that date the Accumulation Value is less than $50,000. The performance shown, therefore, would be slightly lower if your policy's Accumulation Value is less than $50,000. Charges for any optionao riders, if reflected, would reduce the performance shown.

Non-Standardized Performance ("Assuming No Surrender") does not reflect the deduction of the surrender charge(s) (SC).

Standardized Performance ("Assuming Surrender") reflects the maximum SC under the policy. The maximum SC for each premium payment is 7%, declining to 4% (2% for single premium policies) by the 7th year after that premium payment has been in the policy, with no charge thereafter.

Withdrawals and surrenders may be taxable transactions, and prior to age 59½, may be subject to a 10% IRS penalty. The Investment Divisions offered through the New York Life Plus II Variable Annuity and described herein are different from mutual funds that may