



**External Roth IRA Conversion Form**

**Use this form to request a full or partial conversion of one of the following types of Eligible Retirement Plans held by an External Financial Institution to a Roth IRA funded by a New York Life Insurance and Annuity Corporation (NYLIAC) Annuity.**

*Required minimum distributions, hardship distributions, or amounts that are part of a series of substantially equal periodic payments are not eligible for conversion.*

**Eligible Retirement Plans**

**Traditional IRA**

**SEP IRA**

**\*SIMPLE IRA**

**\*\*Section 401(a) Qualified Plan ("401(a)")**

**\*\*Section 403(b) Tax-Sheltered Annuity ("403(b)")**

**\*\*Eligible Governmental Section 457(b) ("457(b)")**

\*Amounts in a SIMPLE IRA cannot be converted during the 2-year period, which begins on the date that you first participated in any SIMPLE IRA plan maintained by your employer.

\*\*For conversions of 401(a), 403(b), or 457(b) plans, the converted amount must qualify as an eligible rollover distribution, as defined in Section 402(c)(4) of the Internal Revenue Code ("Code").

Policy Owner Name		Social Security or Tax ID No.	
Please enter the name and address of your Present Insurer/Trustee/Custodian.			
Name of Financial Institution			
Mailing Address-Street	City	State	Zip Code
Plan/Account/Contract Number(s)			

**Please Note:**

- Beginning in 2010, income limits on Roth IRA conversions are eliminated, so anyone can convert all or a portion of an Eligible Retirement Plan to a Roth IRA. However, income limits for Roth IRA contributions remain in effect.
- The conversion will be treated as a taxable distribution from your existing Eligible Retirement Plan and as a qualified rollover contribution into the Roth IRA. Except as described above, the total amount converted from your existing Eligible Retirement Plan must be included in your gross income in the year of conversion, except that any after-tax contributions are excluded. Please consult with your tax advisor for any questions relating to the taxation of a Roth IRA conversion and your particular tax situation.
- The conversion of your existing Eligible Retirement Plan will not be subject to the IRS 10% penalty tax on early distributions, regardless of your age.
- You may be subject to the 10% penalty tax if any converted amounts are distributed from the Roth IRA within five (5) years after the conversion, unless you are age 59 ½ or older or another exception applies. Distributions from Roth IRAs generally are tax-free to the extent all your regular contributions and your conversion contributions are withdrawn. When you've withdrawn all your contributions (regular and conversion), any subsequent withdrawal come from earnings. Earnings generally are tax-free if they are received after you have reached age 59½ and at least five tax years has expired since the first contribution was made to a Roth IRA on your behalf. Otherwise (with limited exceptions) the earnings are taxable and potentially subject to the IRS 10% early withdrawal penalty tax.
- The new NYLIAC annuity may be subject to surrender charges.
- Charges or penalties may be incurred upon surrender or termination of your existing Eligible Retirement Plan.

NYLIAC hereby accepts the distribution of Eligible Retirement Plan assets as requested herein, which upon receipt will be used to purchase a NYLIAC annuity contract to fund the Roth IRA.

When NYLIAC receives the proceeds, an annuity contract will be issued, provided that the proposed owner and/or annuitant's age and the amount of the proceeds meet NYLIAC's age and minimum premium rules. If not, NYLIAC will return the current proceeds to the originating Financial Institution.

**For Guaranteed Income Annuities only**

The Internal Revenue Code provides that a Roth IRA is not subject to the required minimum distribution ("RMD") rules during the life of the Roth IRA owner, but is subject to the RMD rules after the owner/annuitant's death. Accordingly, NYLIAC's Guaranteed Lifetime Income Annuity II, Guaranteed Future Income Annuity II, or Guaranteed Period Income Annuity II, issued as a Roth IRA, provides that any amounts payable to a beneficiary after the owner/annuitant's death must be made in accordance with the RMD rules, notwithstanding any inconsistent provision in the contract. This may affect the amount otherwise payable to a beneficiary.

If, at the time of the owner/annuitant's death, the remaining guaranteed period under a Life with Period Certain (Period Certain for a Guaranteed Period Income Annuity II) is longer than the beneficiary's life expectancy (determined under the IRS Single Life Table), NYLIAC will commute all of the future guaranteed payments. This commuted value will be calculated as specified in the policy.

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

Beneficiary Name \_\_\_\_\_ Date of Birth \_\_\_\_\_ (Used for RMD testing)  
MM/DD/YYYY

**Policy owner acknowledgement required: (Please check the box and initial)**

\_\_\_\_\_ (owner initial) I acknowledge that: (1) the first contribution to a Roth IRA established in my name was made at least five (5) calendar years prior to the calendar year in which I will begin to receive income payments under this policy, and (2) I have or will have attained age 59 1/2 prior to the date that income payments begin under this policy.

**Amount to be transferred to NYLIAC:**

<input type="checkbox"/> Full Conversion	<input type="checkbox"/> Partial Conversion: \$ _____	<input type="checkbox"/> All funds in my contract(s), which are not subject to surrender charges.
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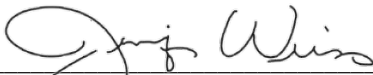
**To Transferring Organization: Please make check payable to NYLIAC for my benefit and mail to the address provided in the cover letter.**

I have read and understood the above disclosures and I hereby request and authorize the Present Insurer/Trustee/Custodian to transfer the amount requested above to NYLIAC on my behalf. It is my intention that this transfer qualifies as a qualified rollover contribution, as defined in Code Section 408A(e), to a Roth IRA policy issued by NYLIAC. I certify under penalties of perjury that the taxpayer identification number furnished above is correct.

**X** \_\_\_\_\_  
Policy Owner's Signature \_\_\_\_\_ Date \_\_\_\_\_

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Jennifer M. Weiss – Vice President  
Authorized NYLIAC/NYL Officer