



Financial Strength and Mutuality

Key pillars of New York Life Insurance Company

History

1845

Founded as the Nautilus Insurance Company

1849

Renamed New York Life

1894

First company to issue life insurance to women at same rates as men

1982

New York Life Insurance and Annuity Corporation (NYLIAC) founded, issuer of New York Life Annuities

Financial strength

Stellar credit ratings are a strong indicator that a company is built to last. NYLIAC and its parent company, New York Life Insurance Company have earned the highest financial strength ratings currently awarded to any U.S. life insurer in all four major ratings categories.¹

A++ | A.M. Best **Aa1** | Moody's

AAA | Fitch **AA+** | Standard & Poor's

Mutuality

New York Life Insurance Company (NYLIC) is the largest mutual life insurance company in America.² Mutuality means that, unlike publicly traded companies, NYLIC is accountable *only* to our clients—not shareholders. NYLIC clients share in the long-term success of the company.

- 172 consecutive years paying dividends to life insurance policy holders³
- A \$2.6 Billion dividend payout in 2026³
- Ranked #69 on Fortune 500²

Please note that most New York Life annuities are issued by NYLIAC, which is not a mutual life insurance company.

Annuity power

\$30.6 Billion⁴

2025 annual sales

Leading Annuity provider



PROVIDER
SINGLE PREMIUM
INCOME ANNUITIES
(SPIA)⁴



PROVIDER
PRINCIPAL-PROTECTED
VARIABLE ANNUITIES⁵

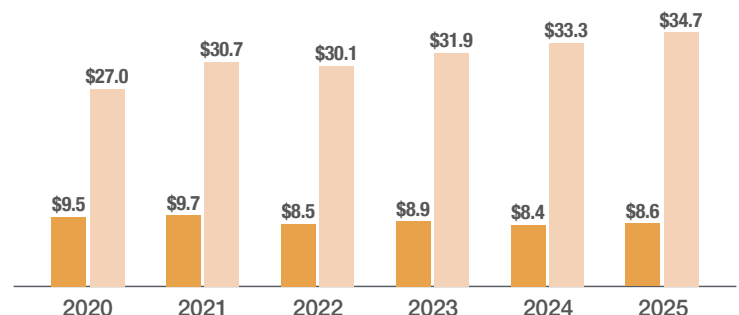


PROVIDER
DEFERRED INCOME
ANNUITIES (DIA)⁴

Strong surplus (\$billions)⁶

For policy owners, surplus is the primary indicator of the strength of a life insurer. NYLIAC is the issuer of New York Life annuities. All annuity guarantees are backed by NYLIAC.

■ NYLIAC
■ New York Life



New York Life's total surplus is presented on a consolidated basis.

Please see the next page for additional, important information.

1. Individual independent rating agency commentary as of 9/30/25: A.M. Best (A++), Fitch (AAA), Moody's Investors Service (Aa1), Standard & Poor's (AA+).
2. Based on revenues as reported by "Fortune 500 ranked within Industries, Insurance: Life, Health (Mutual)," Fortune magazine, June 2025.
3. Dividends are not guaranteed
4. LIMRA as of 12/31/25, based on company ranking by product
5. As of 12/31/25 and is based on premium amounts as reported by LIMRA Variable Annuity Guaranteed Living Benefit Election Tracking Survey. "Principal protection" is provided by the Investment Preservation Rider-FP Series, an optional rider for an additional fee.
6. Total surplus, which includes the Asset Valuation Reserve (AVR), is one of the key indicators of the company's long-term financial strength and stability and is presented on a consolidated basis of the company. NYLIC's statutory surplus was \$27.6 Billion at December 31, 2025. Included in NYLIC's statutory surplus is NYLIAC's statutory surplus of \$8.6 Billion at December 31, 2025. AVR for NYLIC was \$4.7 Billion at December 31, 2025. AVR for NYLIAC was \$2.1 Billion at December 31, 2025.

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Annuities are long-term financial products designed for retirement purposes. There are fees, guidelines, limitations, restrictions and risks to consider. Withdrawals or surrenders may be subject to ordinary income taxes and, if made prior to age 59 ½, may be subject to a 10% IRS penalty. Variable annuities are subject to market risk, will fluctuate in value, and may lose principal value. For costs and complete details, contact a financial professional.

All guarantees, including the death benefit payments, are dependent on the claims-paying ability of New York Life Insurance and Annuity Corporation (NYLIAC) and do not apply to the underlying Investment Divisions in the variable annuity.

Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing in a variable annuity. The prospectuses contain this and other information about the product and underlying investment options and can be obtained from a financial professional. Investors should read the prospectuses carefully before investing.

New York Life annuities are issued by New York Life Insurance and Annuity Corporation (a Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

New York Life variable annuities are issued by New York Life Insurance and Annuity Corporation, are distributed by an affiliate, NYLIFE Distributors LLC (member FINRA/SIPC), a New York Life Company. Variable annuities offered through properly licensed registered representatives of a third party registered broker dealer.

Investments and insurance products are: Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency
• Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value