

Giving retirees their pensions back.

Past generations of retirees often relied on two main sources of income—Social Security and their company pensions. Today, we know that pensions are becoming less and less common—but what does the changing pension landscape look like, and how does it affect Americans' confidence in retirement security?

Concerns about retirement security are common.¹

71% are concerned about current economic conditions affecting their ability to achieve a secure retirement.

56% retired earlier than planned, posing a threat of a potential savings shortfall.

Additional sources of guaranteed income can help.¹

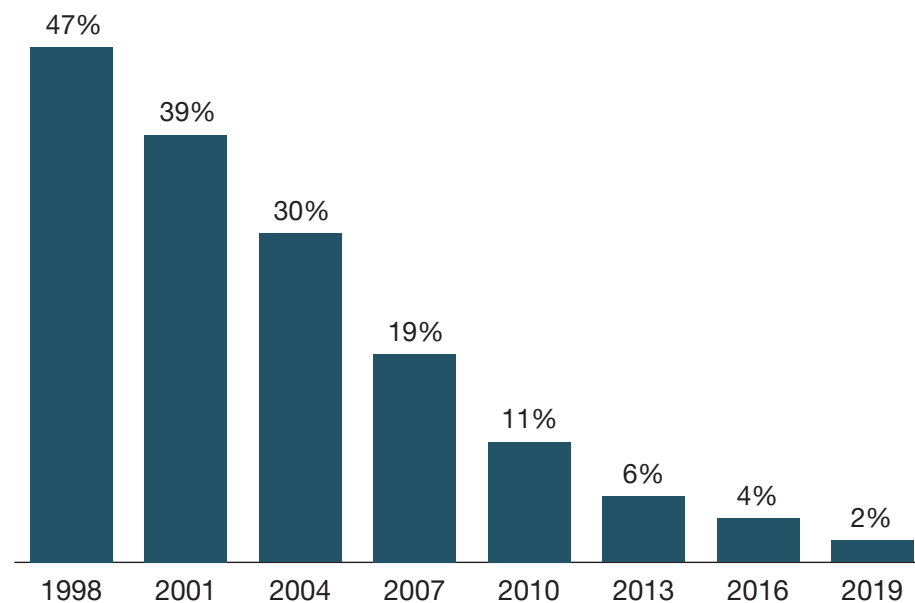
76% have an overall favorable view of pensions.

78% say all workers should have a pension.

73% are willing to use retirement savings in order to purchase guaranteed income in retirement.

¹ Source: Retirement Insecurity 2021 Study—National Institute on Retirement Security

Fortune 500 firms offering a traditional defined benefit plan.



Source: Willis Towers Watson, June 2020.

A New York Life Guaranteed Future Income Annuity II provides a stream of income, similar to a pension.

A New York Life Guaranteed Future Income Annuity II (GFI II), can help pre-fund retirement. You can contribute to the GFI II over a period of time, on your own schedule. This will generate a stream of guaranteed income at retirement that you can never outlive.

Consider the following hypothetical example.

Jim, age 54.

- Currently employed and looking to create his own guaranteed lifetime income stream for retirement.
- Periodically contributes (or purchases) varying premium amounts, into a Guaranteed Future Income Annuity II.²
- Income begins at age 65.

A total of \$100,000 will generate \$11,298 of annual guaranteed income that will last the rest of his life.³

This example is for illustrative purposes only and does not represent an actual investment. The solutions presented are not appropriate for all policyowners.

Age	Premium	Annual Income for Life at 65
54	\$26,250	\$3,469
55	\$0	—
56	\$0	—
57	\$11,000	\$4,818
58	\$15,000	\$6,567
59	\$7,500	\$7,937
60	\$7,000	\$8,130
61	\$17,500	\$9,862
62	\$7,650	\$10,580
63	\$8,100	\$11,298
64	\$0	—
65	\$0	—
Total	\$100,000	\$11,298

This hypothetical example is for illustrative purposes only. Illustration is based on market rates as of 4/12/2023 for a Single Life with a Cash Refund payout option, male annuitant. Payout rates are subject to change, and payout will vary with age, gender, payout option selected, premium amount, interest rates in effect at the time, and deferral period selected. Actual amounts are dependent upon payout rates in effect at the time each premium is received. **Income payments include return of premium, interest, and mortality credits. Payout rate is not an interest rate.**



LIMRA, current rankings.
Based on premium amount each year
since 2006.

² Minimum initial premium is \$5,000, and minimum subsequent premiums are \$100.
³ Nonqualified policies do not have the same tax advantages as policies that are part of qualified retirement plans, like 401(k)s and IRAs.

New York Life Guaranteed Future Income Annuity II is issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Guarantees are subject to contract terms, exclusions and limitations, and the claims-paying ability of NYLIAC (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company. This contract is irrevocable, it has no cash surrender value, and no withdrawals are permitted prior to the income start date. Income payments are guaranteed at least as long as the annuitant is living, provided the annuitant is alive on the income start date chosen. Contracts in which a Life Only payout option is selected do not provide a death benefit either prior to or after the chosen income start date. Product and features available in jurisdictions where approved. For most jurisdictions, the policy form number for the New York Life Guaranteed Future Income Annuity II is ICC11-P101 (it may be 211-P101, and state variations may apply).

This material is general in nature and is being provided for informational purposes only. It was not prepared, and is not intended, to address the needs, circumstances and/or objectives of any specific individual or group of individuals. New York Life and its affiliates are not making a recommendation to purchase any specific products.

For advice regarding your personal circumstances, you should consult with your own independent financial and tax advisors.

All annuity contract and rider guarantees, or annuity payout rates, are the sole obligations of and backed by the claims paying ability of the issuing insurance company. They are not obligations of or backed by the broker/dealer from which this annuity is purchased, by the insurance agency or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.