



QLACs, more income as easy as 1-2-3.

A Qualifying Longevity Annuity Contract (QLAC) gives folks the ability to defer taking RMDs for a portion of their qualified assets until as late as age 85. That means QLAC policyowners are able to use those assets to generate a more attractive level of guaranteed income later in life.

Here's how it works:

1.
Choose a deferred income annuity with a QLAC feature.
New York Life Guaranteed Future Income Annuity II
(Deferred income annuity)

2.
Select an income payout option.
Life only
Owner(s) will receive income for life.
– OR –
Life with Cash Refund
Owner(s) will receive income for life with an option to leave a legacy to beneficiaries.

3.
Use the QLAC maximum premium.
The maximum QLAC premium is:
\$210,000* (2025)
The QLAC premium limit.

*The maximum premium limit (1) is subject to inflation adjustments, and (2) is reduced by any prior premiums made to any QLAC. The maximum premium limit is an aggregate of \$210,000 from your retirement account balance. This limit includes existing QLAC inforce policies.

Investments and insurance products are: Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency
• Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

Income annuities are long-term investments designed to help meet retirement needs. An income annuity is a contractual agreement where a client makes premium payments to an insurance company, which, in turn, agrees to provide an income stream (annuity payments) to the client on a monthly, quarterly, semi-annual or annual basis. There are two types of income annuities: single premium immediate annuities (SPIA) and deferred income annuities (DIA). Generally, SPIA annuity payments must begin within one year of purchase while DIA annuity payments can begin any time after a specified waiting period up to a specified age limit. Cash surrenders are generally not available with SPIA and DIA products.

The New York Life Guaranteed Future Income Annuity II is issued by New York Life Insurance and Annuity Corporation (NYLIAC), A Delaware Corporation, a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010.

All contract and rider guarantees, including crediting rates or annuity payout rates, are backed by the claims-paying ability of NYLIAC. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or by any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of NYLIAC.

Before rolling over the proceeds of your Individual Retirement Account or retirement plan to an annuity, consider whether you would benefit from other possible options such as leaving the funds in your existing plan or transferring them into a new employer's plan. You should consider the specific terms and rules that relate to each option including: the available investment options, applicable fees and expenses, the services offered, the withdrawal options, the potential flexibility around taking the IRS required minimum distributions from the option, tax consequences of withdrawals and of removing shares of employer stock from your plan, possible protection from creditors and legal judgments and your unique situation.

Neither New York Life Insurance Company nor its agents and/or employees provide tax or legal advice. Consult your own tax and or legal advisors regarding your particular situation.

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For most jurisdictions, the policy form number for the New York Life Guaranteed Future Income Annuity II is ICC11-P101 (it may be 211-P101). State variations may apply.