



Non-Qualified Stretch Annuity

An option for non-spousal beneficiaries to control distributions.

Non-spousal beneficiaries have more options than just a fully taxable lump-sum distribution. They can spread out their tax liability by moving the proceeds into an inherited non-qualified annuity, like the New York Life Premier Variable Annuity–FP series.

Stretch out the tax liability over life expectancy.

Benefits

- Spreads out the tax liability over the beneficiary's lifetime.
- Only pay taxes on the taxable gains distributed each year, which may result in lower income taxes paid.
- Proceeds may grow tax deferred while invested in variable sub-accounts.

Simplicity

- Annual Required Minimum Distribution (RMD) payments are determined using established IRS single life expectancy and based on the beneficiary's life expectancy.
- Payments are automatically calculated and sent each year.
- Beneficiaries can withdraw more than the RMD at any time without penalty tax, however, surrender charges may apply.

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Key rules to be aware of:

- A required distribution must be taken each year with the first distribution beginning within one year of the original owner's death.
- The IRS Single Life Expectancy table will be used to determine the beneficiary's life expectancy each year based on their attained age. The annual required minimum distribution will be calculated based on this factor and the prior year's December 31st contract value (or the total premium invested).
- No 10% federal penalty tax for withdrawals prior to age 59½, since the distributions are being made on account of death.
- If a Trust is the beneficiary of a non-qualified deferred annuity, "stretching" the disbursements over life expectancy is not an option. The death benefit options for the Trust are either a single lump sum payout or a payout over a maximum of five years.

Sample RMD percentage withdrawal rates, based on IRS 2024 Single Life Expectancy Table, Life Expectancy Factor.

Age	Required Distribution (%)	Age	Required Distribution (%)	Age	Required Distribution (%)	Age	Required Distribution (%)	Age	Required Distribution (%)
50	2.76%	60	3.69%	70	5.32%	80	8.93%	90	17.54%
51	2.83%	61	3.82%	71	5.56%	81	9.52%	91	18.87%
52	2.92%	62	3.94%	72	5.81%	82	10.10%	92	20.41%
53	2.99%	63	4.08%	73	6.10%	83	10.75%	93	21.74%
54	3.08%	64	4.22%	74	6.41%	84	11.49%	94	23.26%
55	3.16%	65	4.37%	75	6.76%	85	12.35%	95	25.00%
56	3.27%	66	4.55%	76	7.09%	86	13.16%	96	27.03%
57	3.36%	67	4.72%	77	7.52%	87	14.08%	97	29.41%
58	3.46%	68	4.90%	78	7.94%	88	15.15%	98	31.25%
59	3.57%	69	5.10%	79	8.40%	89	16.39%	99	33.33%

For more information visit www.nylannuities.com or call the Sales Desk at 1-888-474-7725.

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