



“Pension-like” income for today’s retirees.

Past generations of retirees often relied on two main sources of income—Social Security and their company pensions. Today, we know that pensions are becoming less and less common—but what does the changing pension landscape look like, and how does it affect Americans’ confidence in retirement security?

Concerns about retirement security are common.¹

73% are concerned about recent inflation affecting their ability to achieve a secure retirement.

62% are concerned that market volatility will impact their ability to retire with confidence.

Additional sources of guaranteed income can help.¹

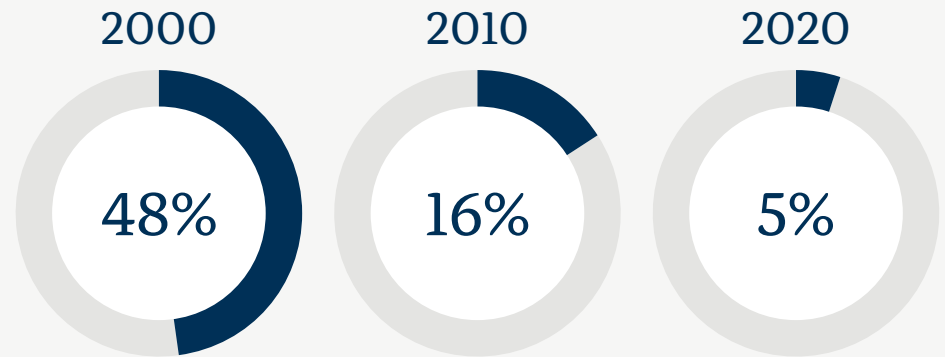
78% have an overall favorable view of pensions.

82% say all workers should have a pension.

84% agree that it is necessary to have guaranteed income in retirement.

1. Source: Retirement Insecurity 2024 Study—National Institute on Retirement Security.

Employers offering a traditional defined benefit plan.



Source: Willis Towers Watson, April 2024.

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A New York Life Guaranteed Future Income Annuity II provides a stream of income, similar to a pension.

A New York Life Guaranteed Future Income Annuity II (GFI II), can help pre-fund retirement. You can contribute to the GFI II over a period of time, on your own schedule. This will generate a stream of guaranteed income at retirement that you can never outlive.

Consider the following hypothetical example.

Jim, age 54.

- Currently employed and looking to create his own guaranteed lifetime income stream for retirement.
- Periodically contributes (or purchases) varying premium amounts, into a Guaranteed Future Income Annuity II.²
- Income begins at age 65.

A total of \$100,000 will generate \$11,018 of annual guaranteed income that will last the rest of his life.³

Age	Premium	Annual income for life at 65
54	\$26,250	\$3,574
55	\$0	—
56	\$0	—
57	\$11,000	\$4,879
58	\$15,000	\$6,554
59	\$7,500	\$7,343
60	\$7,000	\$8,038
61	\$17,500	\$9,675
62	\$7,650	\$10,347
63	\$8,100	\$11,018
64	\$0	—
65	\$0	—
Total	\$100,000	\$11,018

This example is for illustrative purposes only and does not represent an actual investment. The solutions presented are not appropriate for all policyowners.

This hypothetical example is for illustrative purposes only. Illustration is based on market rates as of 7/17/2025 for a Single Life with a Cash Refund payout option, male annuitant. Payout rates are subject to change, and payout will vary with age, gender, payout option selected, premium amount, interest rates in effect at the time, and deferral period selected. Actual amounts are dependent upon payout rates in effect at the time each premium is received. **Income payments include return of premium, interest, and mortality credits. Payout rate is not an interest rate.**



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INCOME ANNUITIES

LIMRA, current rankings.
Based on premium amount each year since 2006.

2. Minimum initial premium is \$5,000, and minimum subsequent premiums are \$100.

3. Nonqualified policies do not have the same tax advantages as policies that are part of qualified retirement plans, like 401(k)s and IRAs.

New York Life Guaranteed Future Income Annuity II is issued by New York Life Insurance and Annuity Corporation (NYLIAC) (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Guarantees are subject to contract terms, exclusions and limitations, and the claims-paying ability of NYLIAC (A Delaware Corporation), a wholly owned subsidiary of New York Life Insurance Company. This contract is irrevocable, it has no cash surrender value, and no withdrawals are permitted prior to the income start date. Income payments are guaranteed at least as long as the annuitant is living, provided the annuitant is alive on the income start date chosen. Contracts in which a Life Only payout option is selected do not provide a death benefit either prior to or after the chosen income start date. Product and features available in jurisdictions where approved. For most jurisdictions, the policy form number for the New York Life Guaranteed Future Income Annuity II is ICC11-P101 (it may be 211-P101, and state variations may apply).

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