Premier Variable Annuity–FP Series

Issue ages	Nonqualified: 0–85* Tax-qualified: 18–85* (Inherited IRA, Inherited Non-Qualified, and Inherited Roth IRA: 0–85*)[1] *Max issue age of 85 is for policies with application sign date of 5/1/22 or later.
Annuitants	Single or joint
Minimum initial premium[2]	$5,000
Minimum subsequent payment[2]	**Nonqualified** $5,000 **Tax-qualified** $2,500
Investment options	We offer a wide array of investment options in different asset classes and styles. To make investing and managing your money simpler, we also offer a selection of asset allocation funds and model portfolios designed by an unaffiliated third-party investment advisor, Franklin Advisers, Inc., a wholly-owned subsidiary of Franklin Resources, Inc. A fixed account, which can offer a guaranteed interest rate for a portion of your investment, is also available. All guarantees, including the guaranteed interest rate, are backed by New York Life Insurance and Annuity Corporation (NYLIAC).

Investments and insurance products are: Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

NEW YORK LIFE

Annual mortality and expense (M&E) and administrative charges[3]

During the initial surrender-charge period:

Level M&E fee structure
1.30% based on adjusted premium payments.

Traditional fee structure
1.20% based on the variable account value.

After completion of the initial surrender-charge period:

Level M&E fee structure
1.10% based on adjusted premium payments.

Traditional fee structure
1.00% based on the variable account value.

Withdrawal options

Each policy year you may withdraw, with no surrender charges, the greatest of the three options below:

- 10% of your account value as of the last policy anniversary (10% of the premium if the withdrawal is made in the first policy year) less any withdrawals already made during the policy year.
- 10% of the account value at the time of withdrawal less any withdrawals already made during the policy year.
- 100% of the gains at the time of withdrawal.

Withdrawals over and above the free withdrawal amount are subject to surrender charges as shown below:

Years	1	2	3	4	5	6	7
% of Payment	8	7	6	5	4	3	2

Death benefit

Unless you annuitize your policy, the death benefit guarantees that your beneficiaries will receive the greater of:

- The account value.
- The money you invested (which is the total of all premiums paid) adjusted for any withdrawals or charges.

All guarantees, including death benefit payments, are dependent on the claims-paying ability of NYLIAC and do not apply to the investment performance or safety of the underlying Investment Divisions.

One-time death benefit step-up:

The opportunity for a one-time death benefit step-up is included in your policy at no additional charge.[4] With completion of the initial surrender-charge period, your death benefit will be stepped up to the account value at that policy anniversary if that value is higher than the policy's initial death benefit as explained above.

Additional features and benefits[5]

- Living Needs Benefit/Unemployment Rider
- DCA Advantage Account
- Automatic asset rebalancing
- Model portfolios
- Dollar-cost averaging
- Interest sweep
- Tax-free transfers[6]
- Systematic withdrawals
- Automated required minimum distributions (RMDs)

Optional riders available for purchase[5]

Annual Death Benefit Reset Rider

- Maximizes a financial legacy by locking in any growth on each policy anniversary up to age 85.[7]
- An optional rider is available for an annual charge based on the guaranteed amount: 0.25% for issue ages 0–75 and 0.50% for issue ages 76–80.

Investment Preservation Rider–FP Series (IPR)

- The Investment Preservation Rider–FP Series (IPR) offers a range of guarantees that protect a percentage of the amount invested in the first policy year—and potentially some growth—against market declines after completion of the holding period selected (adjusted for proportional withdrawals).[9] The Investment Preservation Rider does not protect the investment against day-to-day market fluctuation or losses that could be realized prior to completion of the holding period, which means the rider will not provide a benefit if you do not keep the policy for the entire holding period after it's elected or reset.
- Lock in growth along the way. If the account value[10] increases, you may reset the IPR guaranteed amount on each policy anniversary through age 80 for the 7-year holding period, age 75 for the 10- through 15-year holding periods, or age 70 for the 20-year holding period. Each reset ends the previous guarantee, restarts the applicable holding period, and may result in higher rider fees.
- The investment choices include a wide variety of asset classes, styles, and model portfolios. Among the investment options available, the maximum target allocation to equity is 70%, so investors may not experience the full risk or return potential of the market. Upon any reset, the allocation guidelines may change.
- The guarantee may be tailored by selecting from a range of holding periods. The IPR fee is based on the guaranteed amount.
- The holding period options are 7, 10, 11, 12, 13, 14, 15, and 20 years. Refer to the Rate Sheet Prospectus Supplement for the current IPR charges and Guaranteed Amount percentages by holding period for policies with an application signed on or after August 10, 2026.

[1] Tax-qualified plans already provide tax deferral under the Internal Revenue Code, so the tax deferral of an annuity does not provide any additional tax advantages. As they offer both insurance and investment features, variable annuities are subject to additional fees to which other tax-qualified funding vehicles may not be subject. Pension/Keogh plans may require a higher minimum initial premium.

[2] $25 minimum per investment option. NYLIAC will accept additional premium payments until 12 months after the oldest owner reaches age 75 and the maximum aggregate amount of premium payments is $2,000,000 without prior approval unless otherwise limited by the terms of a particular plan. Policies with an application sign date of 8/26/19–4/30/22 have 12 months after the oldest owner reaches age 80 for additional premium payments. Policies with an application sign date of 5/1/22 or later have 12 months after the oldest owner reaches age 85 for additional premium payments.

[3] Please refer to the fund prospectuses for details regarding fund fees and expenses. Annual policy service charge is $30, but is waived if the account value is $100,000 or more as of the policy anniversary date.

[4] Available for policies with an application signed on or after 5/1/2020. Not available for issue ages 81–85.

[5] See the rider fact sheets and prospectuses for more details and availability.

[6] This policy is not designed as a vehicle for market timing. Accordingly, your right to make transfers under the policy is subject to limitation if we determine, in our sole opinion, that the exercise of that right may disadvantage or potentially hurt the rights or interests of other policy owners. Please refer to your prospectus for details.

[7] Reset age is 80 for policies applied for before 5/1/2019.

[8] This rider is available where approved only at time of application, and when the oldest owner or annuitant is age 80 or younger at the time of purchase. The rider may not be canceled. Any benefit received is adjusted for withdrawals, which proportionally reduce the guaranteed amount. Rider charges are 0.25% for ages 0-75 and 0.50% for ages 76-80 of the reset value as of the last policy anniversary (or as of the policy date if within the first policy year) deducted quarterly. The maximum annual rider charge is 1.00%. The current charge is subject to change at any time, but will not increase once the policy is issued. The rider benefit will not reset after the owner's death (or after the death of any grantor in grantor-owned policies). If the owner is not a natural person, or a grantor trust, the rider benefit will no longer reset after the death of the annuitant. In addition, if an ownership change or assignment to the policy is made, the rider may terminate, and no reset value will be payable. Please see the prospectus for more details.

[9] Refer to the Rate Sheet Prospectus Supplement for the current IPR charge and Guaranteed Amount percentage for policies with an application signed on or after August 10, 2026.

[10] The account value is referred to as the "Accumulation Value" in the prospectus.

[11] The new rider charge will not exceed the guaranteed maximum annual charge of 1.50% (2.00% for holding periods of 11 years or less). The charge for the IPR is subject to change at any time, however, the maximum charge cannot be increased after the rider is issued. NYLIAC reserves the right to discontinue offering the option to reset the IPR guaranteed amount. The IPR may only be canceled within the 30-day Free Look Period, or if NYLIAC discontinues the option to reset the IPR guaranteed amount. Withdrawals reduce the guaranteed amount proportionately, which may be more than the actual dollar amount withdrawn.

Variable annuities are long-term financial products used for retirement savings. There are fees, expenses, limitations and risks associated with this policy. All guarantees, including death benefit payments, are dependent on the claims-paying ability of NYLIAC and do not apply to the investment performance or safety of the underlying Investment Divisions, as they are subject to market risks and will fluctuate in value. For costs and complete details, contact a financial professional.

This material is general in nature and is being provided for informational purposes only. It was not prepared, and is not intended, to address the needs, circumstances and/or objectives of any specific individual or group of individuals. New York Life and its affiliates are not making a recommendation to purchase any specific products. For advice regarding your personal circumstances, you should consult with your own independent financial and tax advisors.

This material is authorized for use by the general public only if preceded or accompanied by the product and funds prospectuses. Investors are asked to consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. The prospectuses contain this and other information about the product and underlying investment options. Please read the prospectuses carefully before investing.

In most jurisdictions, the policy and rider form numbers are as follows (state variations may apply): New York Life Premier Variable Annuity–FP Series (ICC18V-P06 or it may be NC18V-P06); Investment Preservation Rider–FP Series (ICC19V-R02 or it may be NC19V-R02); Annual Death Benefit Reset Rider (ICC15-R302, or it may be 215-R302); Living Needs Benefit/Unemployment Rider (ICC09-R100, or it may be 209-100; some states may offer this rider under a different name, and benefits may vary). Please refer to the product prospectus for more information. The prospectus form number is ANN19114.

New York Life Variable Annuities are issued by New York Life Insurance and Annuity Corporation ("NYLIAC"), a Delaware Corporation. NYLIFE Distributors LLC, Member FINRA/SIPC, is the wholesale distributor and underwriter for these products. Both NYLIAC and NYLIFE Distributors LLC are wholly-owned subsidiaries of New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010. Variable annuities offered through properly licensed registered representatives of a third party registered broker dealer.