Leverage Clear Income Advantage to satisfy multiple RMDs.

Required minimum distributions (RMDs) are a fact of life—from the day you turn 73 and onward. The New York Life Clear Income Advantage Fixed Annuity–FP Series (Clear Income Advantage) may be able to help simplify RMDs and allow for other money in tax-deferred accounts to continue accumulating.

Let's take a look at Rose:

Meet Rose.[1]

- Rose just turned 73
- At age 66, Rose rolled over $100,000 into a Clear Income Advantage policy. She chose a three-year deferral period, starting her annual lifetime withdrawals at age 69.
- Rose's Clear Income Advantage lifetime withdrawl is $7,600.[1]
- Rose also has other IRA assets.[2]

Rose's RMDs

Clear Income Advantage can cover Rose's RMDs up to $7,600—the amount of her Clear Income Advantage lifetime withdrawals.[1]

Rose's Accounts

Clear Income Advantage	
Accumulation Value	$67,955[3]
Fair Market Value	$122,458[4]
RMD Amount	$4,621[5]

Other IRA assets[2]	
Account Value	$100,000[3]
RMD Amount	$3,774[5]

Total RMD amount	$8,395

Rose can use her Clear Income Advantage lifetime withdrawal of $7,600 to satisfy the majority of her total RMD amount. This allows her to keep more of her money accumulating tax-deferred in her IRA account(s).

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1. This is a hypothetical example for illustrative purposes only. Assuming a 7.60% withdrawal rate for Rose (due to a three-year deferral).

2. One or a combination of traditional IRA, rollover IRA, SEP IRA, SIMPLE IRA, and IRA deferred annuities that are subject to RMDs. No living or death benefits applicable.

3. Based on contractual crediting rates, less rider fees and withdrawals. The actuarial present value is as of 12/31 of the prior calendar year assuming a 7.60% withdrawal rate for Rose (due to a three-year deferral).

4. The Fair Market Value, per IRS Form 5498, includes the actuarial present value of any additional benefits (including enhanced death benefits, living benefits, and income guarantees) that the annuity provides. As of 12/31 of the prior year (assuming a 7.60% withdrawal rate, due to a three-year deferral), the actuarial present value of the Clear Income Advantage GLWB equals $41,672. The Accumulation Value ($77,527) plus the actuarial present value of the Clear Income Advantage GLWB equals $119,199. Since the Fair Market Value is greater than 120% of the Accumulation Value ($77,401), the actuarial present value of the additional benefit must be taken into account for RMD purposes.

5. Under IRC regulations, RMD amounts are based on the Fair Market Value divided by an amount, specified in the Uniform Lifetime Table, based on the account holder's age. Rose: attained age in minimum required distribution year is 73. Based on the Uniform Lifetime Table, the divisor is 26.5. Clear Income Advantage RMD = $119,199 ÷ 26.5; Other IRA RMD = $100,000 ÷ 26.5. Once the Account Value reaches zero, any Clear Income Advantage lifetime withdrawals made will automatically equal the RMD amount for Clear Income Advantage each year, therefore there isn't any "excess" amount to apply towards satisfying the RMD of another IRA.

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In most jurisdictions, the policy form number for the New York Life Clear Income Advantage Fixed Annuity–FP Series is ICC14-P130; in some states it may be 214-P130, and state variations may apply.

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