New York Life Premier Variable Annuity–FP Series: Investment options.

Large-cap equity	Net Annual Expense
Large-cap growth	
American Funds® IS Growth	0.83%
Fidelity® VIP Growth Opportunities	0.81%
NYLIM VP Winslow Large Cap Growth	1.00%
Large-cap value	
AB VPS Relative Value	0.85%
American Funds® IS Washington Mutual Investors Fund	0.75%
Fidelity® VIP Equity-Income℠	0.71%
NYLIM VP American Century Large Cap Equity	0.93%
NYLIM VP Epoch U.S. Equity Yield	0.93%
Large-cap blend	
American Funds® IS Growth-Income	0.78%
BNY Mellon Sustainable US Equity	0.91%
Fidelity® VIP Contrafund℠	0.79%
LVIP ClearBridge Appreciation	0.95%
NYLIM VP Dimensional U.S. Equity	0.79%
NYLIM VP MFS® Investors Trust	1.00%
NYLIM VP MFS® Research	1.01%
NYLIM VP S&P 500 Index[1]	0.37%
Voya Growth and Income	0.92%

Small/mid cap equity	Net Annual Expense
Mid-cap growth	
Fidelity® VIP Mid Cap	0.80%
Janus Henderson Enterprise	0.97%
Neuberger Berman AMT Mid-Cap Growth	1.11%
Mid-cap value	
MFS® Mid Cap Value	1.04%
Mid-cap blend	
NYLIM VP Schroders Mid Cap Opportunities	1.08%
Small-cap growth	
Columbia VP Small Company Growth	1.12%
NYLIM VP Small Cap Growth	1.11%
Small-cap value	
Columbia VP Small Cap Value Discovery	1.13%
Nomura VIP Small Cap Value	1.04%
Small-cap blend	
Fidelity® VIP Extended Market Index	0.37%
Invesco V.I. Main Street Small Cap	1.09%
NYLIM VP Wellington Small Cap	1.00%

International/global equities	Net Annual Expense
American Funds® IS SMALLCAP World Fund®	1.15%
American Funds® IS New World	1.07%
Fidelity® VIP Emerging Markets	1.12%
Fidelity® VIP International Capital Appreciation	1.02%
Fidelity® VIP International Index	0.41%
Goldman Sachs VIT International Equity Insights	1.06%
Invesco V.I. EQV International Equity	1.15%
Janus Henderson Global Research	1.07%
MFS® International Intrinsic Equity	1.14%
MFS® VIT Research International	1.15%
NYLIM VP PineStone International Equity	1.11%
Putnam VT International Value	1.06%

Sector	Net Annual Expense
Fidelity® VIP Health Care	0.84%
Franklin Gold and Precious Metals VIP	0.95%
NYLIM VP CBRE Global Infrastructure	1.20%
NYLIM VP Fidelity® Institutional AM® Utilities†	0.93%
NYLIM VP Natural Resources	0.85%
NYLIM VP Newton Technology Growth	1.03%
Principal VC Real Estate Securities	1.04%

Alternatives	Net Annual Expense
DWS Alternative Asset Allocation VIP	1.31%
NYLIM VP Hedge Multi-Strategy	1.26%

Asset allocation	Net Annual Expense
American Funds® IS Asset Allocation	0.79%
BlackRock® Global Allocation V.I.	1.01%
Fidelity® VIP FundsManager® 60%	0.63%
Franklin Templeton Conservative Model Portfolio	0.85%
Franklin Templeton Moderately Conservative Model Portfolio	0.82%
Franklin Templeton Moderate Model Portfolio	0.82%
Franklin Templeton Moderately Aggressive Model Portfolio	0.82%
Franklin Templeton Aggressive Model Portfolio	0.88%
NYLIM VP Balanced	0.97%
NYLIM VP Conservative Allocation	0.80%
NYLIM VP Equity Allocation	0.94%
NYLIM VP Growth Allocation	0.89%
NYLIM VP Income Builder	0.88%
NYLIM VP Janus Henderson Balanced	0.83%
NYLIM VP Moderate Allocation	0.83%

Investment grade bonds	Net Annual Expense
American Funds IS Capital World Bond Fund®	0.98%
American Funds IS The Bond Fund of America®	0.72%
American Funds IS U.S. Government Securities Fund®	0.75%
Columbia VP Intermediate Bond	0.77%
Fidelity® VIP Bond Index	0.39%
Fidelity® VIP Investment Grade Bond	0.62%
Lord Abbett Series Fund Short Duration Income	0.72%
NYLIM VP Bond	0.80%
NYLIM VP MacKay U.S. Infrastructure Bond	0.82%
NYLIM VP PIMCO Real Return	1.34%
NYLIM VP U.S. Government Money Market[2]	0.28%
PIMCO VIT Income	1.02%
PIMCO VIT International Bond (U.S. Dollar-Hedged)	1.19%
PIMCO VIT Low Duration	0.76%
PIMCO VIT Short-Term	0.75%
PIMCO VIT Total Return	0.83%
Voya Intermediate Bond	0.80%

Non-investment grade bonds	Net Annual Expense
BlackRock® High Yield V.I.	0.78%
Columbia VP Emerging Markets Bond	1.00%
NYLIM VP Floating Rate	0.89%
NYLIM VP MacKay Convertible	0.84%
NYLIM VP MacKay High Yield Corporate Bond	0.84%
NYLIM VP MacKay Strategic Bond	0.90%

Prior to May 1, 2026, all NYLIM VP portfolios were referred to as NYLI VP portfolios.
†Fidelity® Institutional AM® is a registered service mark of FMR LLC.
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The "Net Annual Expense" is the current expense and does not include fees that are waived/reimbursed. Please refer to the prospectus for the amount of the fee waiver and reimbursements and how they can affect the Net Annual Expense. Net Annual Expense is based on each portfolio's prospectus dated May 2026 and does not reflect insurance contract fees and expenses.

Please see the last page for additional important information and footnote references.

Investments and insurance products are: Not FDIC/NCUA Insured • Not Insured by Any Federal Government Agency • Not a Deposit or Other Obligation of, or Guaranteed by, the Bank or Any of Its Affiliates • May Lose Value

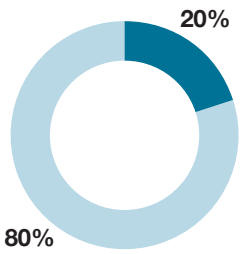
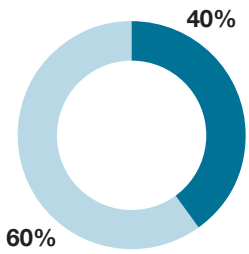
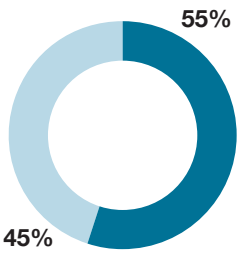
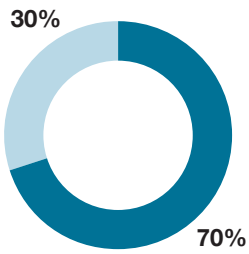
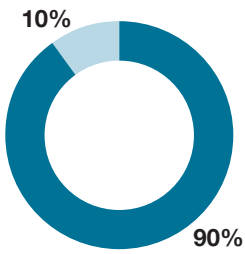
Model Portfolios*

Invest wisely and keep it simple

Investors seeking a streamlined approach to diversification can select from one of five model portfolios. Each portfolio is a fund-of-funds, allocated across New York Life's deep bench of active managers and index strategies. Select the model portfolio that best matches your level of comfort with risk and time horizon. In one step, you can achieve a thoughtfully diversified portfolio to help you meet your investment goals.

Partnering with multi-asset expertise

Franklin Templeton Investment Solutions is a team of multi-asset investment experts within Franklin Templeton, who build flexible solutions around client needs and whose dedicated team of investment professionals monitors and manages the Funds.

Franklin Templeton **Conservative** Model Portfolio	Franklin Templeton **Moderately Conservative** Model Portfolio	Franklin Templeton **Moderate** Model Portfolio	Franklin Templeton **Moderately Aggressive** Model Portfolio	Franklin Templeton **Aggressive** Model Portfolio
				
Net annual expense 0.85%	0.82%	0.82%	0.82%	0.88%

Fixed Income **Equity**

FRANKLIN TEMPLETON

Franklin Templeton Investment Solutions

At Franklin Templeton Investment Solutions, we design forward-thinking investment strategies built on active management, cutting-edge research and data-driven insights. As a global leader in multi-asset, quantitative, and hedged solutions, we help clients navigate dynamic markets with innovative, diversified portfolios. Our mission is to be a trusted partner, delivering flexible, high-quality solutions and dedicated support to help investors reach their long-term goals.

As of 12/31/2025

- Approx. $1.7T in assets under management
- 75+ years of asset management experience
- 1,600+ investment professionals worldwide
- Investment professionals on the ground in 25+ countries

Please reference the latest Model Portfolio Allocations Flyer for more details.
Please see the last page of this brochure for important, additional information

Investment Preservation Rider–FP Series (IPR) Investment options.

If the IPR accumulation benefit is elected, there are three investment menus to choose from. A customized investment strategy can be built from a broad range of asset classes using the options within three categories, or keep it simple and choose among asset allocation funds or model portfolios.

Menu 1: Build a portfolio

Category A

Minimum Allocation—30%

Maximum Allocation—100%

Subcategory I (Minimum 10%)

Investment Grade Bond

American Funds IS Capital World Bond Fund®
American Funds IS The Bond Fund of America®
American Funds IS U.S. Government Securities Fund®
Columbia VP Intermediate Bond
Fidelity® VIP Bond Index
Fidelity® VIP Investment Grade Bond
Lord Abbett Series Fund Short Duration Income
NYLIM VP Bond
NYLIM VP MacKay U.S. Infrastructure Bond
NYLIM VP PIMCO Real Return
NYLIM VP U.S. Government Money Market[2]
PIMCO VIT Income
PIMCO VIT Low Duration
PIMCO VIT International Bond (U.S. Dollar-Hedged)
PIMCO VIT Short-Term
PIMCO VIT Total Return
Voya Intermediate Bond

Subcategory II

Non-Investment Grade Bond

BlackRock® High Yield V.I. Fund
Columbia VP Emerging Markets Bond
NYLIM VP Floating Rate
NYLIM VP MacKay High Yield Corporate Bond
NYLIM VP MacKay Strategic Bond

Category B

Minimum Allocation—0%

Maximum Allocation—70%

Non-Investment Grade Bond

NYLIM VP MacKay Convertible

Large Cap Equity

AB VPS Relative Value
American Funds® IS Growth
American Funds® IS Growth-Income
American Funds® Washington Mutual Investors Fund
BNY Mellon Sustainable US Equity
Fidelity® VIP Contrafund℠
Fidelity® VIP Equity-Income℠
Fidelity® VIP Growth Opportunities
LVIP ClearBridge Appreciation
NYLIM VP American Century Large Cap Equity
NYLIM VP Dimensional U.S. Equity
NYLIM VP Epoch US Equity Yield
NYLIM VP MFS® Investors Trust
NYLIM VP MFS® Research
NYLIM VP S&P 500 Index[1]
NYLIM VP Winslow Large Cap Growth
Voya Growth and Income

Alternatives

DWS Alternative Asset Allocation VIP
NYLIM VP Hedge Multi-Strategy

Category C

Minimum Allocation—0%

Maximum Allocation—25%

Subcategory I (Maximum 15%)

Small/Mid Cap Equity

Columbia VP Small Cap Value Discovery
Columbia VP Small Company Growth
Fidelity® VIP Extended Market Index
Fidelity® VIP Mid Cap
Invesco V.I. Main Street Small Cap
Janus Henderson Enterprise
MFS® Mid Cap Value
Neuberger Berman AMT Mid Cap Growth
Nomura VIP Small Cap Value
NYLIM VP Schroders Mid Cap Opportunities
NYLIM VP Small Cap Growth
NYLIM VP Wellington Small Cap

Subcategory II (Maximum 15%)

International/Global Equity

American Funds® IS New World
American Funds® IS SMALLCAP World Fund®
Fidelity® VIP Emerging Markets
Fidelity® VIP International Capital Appreciation
Fidelity® VIP International Index
Goldman Sachs VIT International Equity Insights
Invesco V.I. EQV International Equity
Janus Henderson Global Research
MFS® International Intrinsic Equity
MFS® VIT Research International
NYLIM VP PineStone International Equity
Putnam VT International Value

Subcategory III (Maximum 10%)

Sector

Fidelity® VIP Health Care
Franklin Gold and Precious Metals VIP
NYLIM VP CBRE Global Infrastructure
NYLIM VP Fidelity® Institutional AM® Utilities
NYLIM VP Natural Resources
NYLIM VP Newton Technology Growth
Principal VC Real Estate Securities

Menu 2: Asset allocation funds

Asset Allocation Funds

Minimum Allocation—100%

Choose one or more asset allocation funds

American Funds® IS Asset Allocation Fund
BlackRock® Global Allocation V.I.
Fidelity® VIP FundsManager® 60%
Franklin Templeton Conservative Model Portfolio
Franklin Templeton Moderately Conservative Model Portfolio
Franklin Templeton Moderate Model Portfolio
Franklin Templeton Moderately Aggressive Model Portfolio
NYLIM VP Balanced
NYLIM VP Conservative Allocation
NYLIM VP Income Builder
NYLIM VP Janus Henderson Balanced
NYLIM VP Moderate Allocation

Menu 3: Model Portfolios

Model Portfolios

Minimum Allocation—100%

Choose one model portfolio:

Franklin Templeton Conservative Model Portfolio[3]
Franklin Templeton Moderately Conservative Model Portfolio
Franklin Templeton Moderate Model Portfolio
Franklin Templeton Moderately Aggressive Model Portfolio

Please see the last page for additional important information and footnote references.

Variable annuities are long-term financial products that are designed to help you save for retirement. There are fees and charges associated with variable annuities, which include mortality and expense risk charges, sales and withdrawal charges, administrative fees, investment management fees, and charges for optional benefits. Withdrawals are subject to income taxes and, if made prior to age 59½, a 10% IRS penalty tax. All guarantees, including death benefit payments and optional living benefits, are dependent on the claims-paying ability of New York Life Insurance and Annuity Corporation and do not apply to the investment performance of the investment options, which are subject to market risk and fluctuate in value. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

The IPR must be purchased for an additional fee. The IPR does not protect the owner's investment from day-to-day market fluctuations or against market losses that could be realized prior to completion of the holding period. Please refer to the product prospectus for specific restrictions and limitations with this rider.

The investment options offered within New York Life Variable Annuities are different from mutual funds that have the same name, advisor, investment objective, and policies, as well as substantially similar portfolio securities. Investment options concentrated in bonds fluctuate in value in response to changes in interest rates. High-yield securities are generally considered speculative because they present a greater risk of loss than higher-quality debt securities and may be subject to greater price volatility. Non-U.S. securities are subject to currency fluctuation risks and the risks of political and economic instability in the country of issuance. Investment options that are concentrated in economic sectors may be more volatile than more broadly diversified portfolios. While there is no standard definition of alternative funds, if a fund's strategy involves nontraditional asset classes, nontraditional strategies, or illiquid assets, the fund could be considered an alternatives fund. Alternative investments are speculative, entail substantial risk, and may not be suitable for all clients.

This material is general in nature and is being provided for informational purposes only. It was not prepared, and is not intended, to address the needs, circumstances, or objectives of any specific individual or group of individuals. New York Life and its affiliates are not making a recommendation to purchase any specific products. For advice regarding your personal circumstances, you should consult with your own independent financial and tax professionals.

Tax-qualified plans already provide tax deferral; a variable annuity will not provide additional tax advantages. As variable annuities offer investment and insurance features, they may be subject to fees to which other tax-qualified funding vehicles are not.

* The Franklin Templeton Model Portfolios (the "Model Portfolios") were created on our behalf by an unaffiliated third party investment adviser, Legg Mason Partners Fund Advisor, LLC ("LMPFA"), an indirect, wholly-owned subsidiary of Franklin Resources, Inc. Each Model Portfolio, itself an Investment Option, will actively invest in multiple other funds of various asset classes and strategies (the "Underlying Funds"), to seek to achieve a different investment objective depending on the risk tolerance for the particular Model Portfolio. The Underlying Funds available to the Model Portfolios for investment are comprised entirely of the initial class or similar shares of the Investment Option available under your policy, except for (i) Investment Options that are themselves, funds of funds, and (ii) Investment Options that did not agree to sell their shares to the Model Portfolios. Franklin Advisers selected the initial composition of each Model Portfolio. Thereafter, they will manage the Model Portfolios, evaluating assets on a frequent basis and making changes to the investments of the Model Portfolios as deemed necessary. The Model Portfolios are not tailored to your specific investment objective or risk tolerance, and NYLIAC does not recommend any particular model or otherwise provide advice as to which may be appropriate. You are responsible for determining which Model Portfolio is best for your individual circumstances. Model Portfolios do not assure a profit or protect against losses and may perform better or worse than any single investment option or any other combination of investment options. For additional information regarding the risks of investing in a Model Portfolio, see that Model Portfolio's prospectus.

[1] The S&P 500® Index is an unmanaged index and is widely regarded as the standard for measuring large-cap U.S. stock market performance. S&P 500® is a registered trademark of The McGraw-Hill Companies Inc. and has been licensed for use by the NYLIM VP S&P 500 Index Portfolio. Investors cannot directly purchase an index.

[2] **An investment in NYLIM VP U.S. Government Money Market is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency, and there can be no assurance that the portfolio will be able to maintain a stable net asset value. Although the portfolio seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in the portfolio. The fund's sponsor has no legal obligation to provide, nor should you expect to receive, financial support to the fund at any time.**

[3] Only available for Investment Preservation Rider–FP Series with 20-year holding period.

This material must be preceded or accompanied by effective product and fund prospectuses. You should consider the investment objectives, risks, charges, and expenses of the investment carefully before investing. Both the product and the underlying fund prospectuses contain this and other information about the product and underlying funds. Please read the prospectuses carefully.

In most jurisdictions, the policy and rider form numbers are as follows (state variations may apply): New York Life Premier Variable Annuity–FP Series (ICC18V-P06 or it may be NC18V-P06); Investment Preservation Rider–FP Series (ICC19V-R02 or it may be NC19V-R02). Products and features available in approved jurisdictions.

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